

MTN Zakhele Futhi (RF) Limited  
(Incorporated in the Republic of South Africa)  
(Date of incorporation: 21 June 2016)  
(Registration number: 2016/268837/06)  
JSE share code: MTNZF  
ISIN: ZAE000279402  
LEI: 378900429C4F73B1BE74  
("MTNZF" or the "Company")

**Confirmation of appointment and designation of new Custodian and Trading Entity service provider and second Black Economic Empowerment verification agent**

MTNZF shareholders ("Shareholders") are referred to the MTNZF Stock Exchange News Service ("SENS") announcement issued on 3 November 2023 in relation to the notice of termination of trading and custody services for the Facilitated Trading Process (as such term is defined in the document titled "MTNZF Interpretation and Definitions", made available on the MTNZF website (the "Definitions Schedule")) ("Services") delivered by Nedgroup Private Wealth Stockbrokers Proprietary Limited ("NPW") taking effect on 15 April 2024 (the "Effective Date") and that MTNZF had commenced the process of appointing a replacement service provider, as well as the reference thereto in the annual financial statements of MTNZF for the year ended 31 December 2023 and the SENS announcement of those results on 8 March 2024.

Capitalised words and phrases used in this announcement and not otherwise defined herein will bear the meaning given to such words and phrases in the Definitions Schedule.

Shareholders are advised that with effect from 27 March 2024 Singular Systems Proprietary Limited ("Singular") has been appointed (i) to provide the Services which, in relation to MTNZF ordinary shares currently held in custody by NPW, will be provided by NPW up to the Effective Date; and (ii) as a second Black Economic Empowerment verification agent in terms of 4.32B of the JSE Limited ("JSE") Listing Requirements ("BEE Verification Agent") in addition to Nedbank Limited (acting through its Share Scheme Administration division) ("SSA"). All existing shareholders who use the Services of NPW (including the custody services) pursuant to the Facilitated Trading Process as at close of business on 12 April 2024 will have their MTNZF JSE Broker Dealer Accounting ("BDA") cash balances and their associated MTNZF share positions held with NPW transferred to Singular with effect from commencement of business on the Effective Date, with the exception of Nedbank Group Limited and its subsidiaries' employees and other clients of NPW that have general trading and custody accounts with NPW outside of the MTNZF scheme that have elected (by written communication to NPW) to retain their MTNZF share custody with NPW as an independent broker from the Effective Date (the "NPW Independent Process Shareholders").

As such, shareholders are notified that:

- (i) prior to the Effective Date:
  - a. with effect from 27 March 2024, the Singular processes are available (refer to the Singular contact details set out below) and the Singular documents are available to enable shareholders who wish to hold, trade or otherwise transfer their dematerialised

MTNZF ordinary shares pursuant to the Facilitated Trading Process to complete the verification process with Singular as a BEE Verification Agent; and

- b. MTNZF ordinary shares currently held by NPW in custody pursuant to the Facilitated Trading Process, may only be held, traded or otherwise transferred pursuant to the Facilitated Trading Process operated by NPW,

(ii) with effect from the Effective Date:

- a. Singular will replace NPW and will be the sole entity designated by MTNZF as the Custodian and as the Trading Entity such that all transactions in relation to dematerialised MTNZF ordinary shares pursuant to the Facilitated Trading Process must be effected by Singular; and
- b. in order to hold, trade or otherwise transfer any MTNZF ordinary shares held by any NPW Independent Process Shareholders, such NPW Independent Process Shareholders are required to be re-verified by Nedbank Limited, acting through its Share Scheme Administration division ("**SSA**") pursuant to the Independent Process Verification Terms and Conditions;

- (iii) the Facilitated Trading Process Verification Terms and Conditions and the Independent Trading Process Verification Terms and Conditions (as defined in the Definitions Schedule) which regulate holding, trading or transfer of MTNZF ordinary shares both before and after the Effective Date will be amended with effect from 27 March 2024 and will be made available on (or via a link from) the MTNZF website and from the MTNZF call centre and, in relation to the Facilitated Trading Process, on the Singular website and from the Singular call centre, details of which are set out below.

Shareholders are referred to the relevant details below:

MTNZF number: 083 900 6863

MTNZF website at: [www.mtnzakhelefuthi.co.za](http://www.mtnzakhelefuthi.co.za)

Singular number: 010 476 2012

Email Singular: [MTNZF@singular.co.za](mailto:MTNZF@singular.co.za)

Visit Singular walk-in centre at 25 Scott Street, Waverley, Johannesburg

WhatsApp Singular on 011 321 5400

Singular website at [www.i-ex.co.za](http://www.i-ex.co.za).

Johannesburg

28 March 2024

JSE Sponsor: Tamela Holdings Proprietary Limited