

KAL GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2011/113185/06)

Share code: KAL

ISIN: ZAE000244711

("KAL Group" or the "Company")



DEALINGS IN KAL GROUP SHARES

KAL Group shareholders ("**Shareholders**") are referred to the announcement published on SENS on 12 June 2023, wherein Shareholders were advised of the hedging transaction entered into between KAL Group and Investec Bank Limited ("**Investec**"), an independent third party, to hedge the potential future obligations of the Company under its non-dilutive long-term incentive plan ("**LTIP**") rules ("**Hedging Transaction**").

In accordance with paragraphs 3.63 to 3.74 and 3.92 of the JSE Limited Listings Requirements, Shareholders are hereby advised of the following acquisitions of KAL Group ordinary shares ("**Shares**"), in execution of the Hedging Transaction, between 17 January 2024 and 28 March 2024:

NAME OF ENTITY	Investec
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Purchase of Shares pursuant to the Hedging Transaction to enable settlement of LTIP awards (on-market)
TOTAL NUMBER OF SHARES ACQUIRED	330,611
TOTAL RAND VALUE OF SHARES ACQUIRED	R13,410,204.01
NATURE OF INTEREST	Indirect, non-beneficial
CLEARANCE OBTAINED	Yes

The breakdown of the acquisition of Shares is as follows:

DATE OF PURCHASE	NUMBER OF SHARES	VOLUME WEIGHTED AVERAGE PRICE (PAID)	HIGH (PRICE)	LOW (PRICE)	VALUE
17/01/2024	16,258	37.93	37.93	37.93	616,676.48
17/01/2024	40,227	37.93	37.93	37.93	1,525,836.18
17/01/2024	1,281	40.17	40.17	40.17	51,461.15

19/01/2024	10,464	40.30	40.30	40.01	421,697.75
22/01/2024	2,568	40.03	40.37	40.01	102,802.47
23/01/2024	5,152	40.53	40.60	40.26	208,836.08
24/01/2024	3,353	40.21	40.50	40.01	134,837.24
25/01/2024	11,271	40.57	40.80	40.16	457,229.53
26/01/2024	2,303	40.27	40.00	40.36	92,751.72
29/01/2024	8,007	40.50	40.80	40.11	324,265.23
30/01/2024	4,825	40.83	41.34	40.51	197,001.68
31/01/2024	2,636	41.90	41.90	41.46	110,439.48
01/02/2024	11,404	41.79	42.00	41.51	476,572.01
02/02/2024	3,828	41.51	41.50	41.51	158,900.01
05/02/2024	12,076	41.56	41.31	42.19	501,914.98
06/02/2024	15,997	42.11	42.22	42.10	673,581.28
07/02/2024	4,867	41.96	42.11	41.61	204,221.98
08/02/2024	4,068	42.01	42.01	42.00	170,888.98
09/02/2024	1,254	42.03	42.20	42.01	52,701.45
12/02/2025	8,770	42.62	42.86	42.01	373,797.31
14/02/2024	9,653	42.53	42.88	42.25	410,504.19
15/02/2024	11,562	42.53	42.75	42.26	491,735.86
16/02/2024	2,405	42.65	42.90	42.50	102,563.02
19/02/2024	2,522	42.87	43.00	42.51	108,128.24
20/02/2024	3,749	43.00	43.07	42.51	161,189.81
21/02/2024	2,896	42.51	42.95	42.00	123,101.59
22/02/2024	4,115	41.97	42.30	41.70	172,727.10
23/02/2024	1,307	42.32	42.49	42.15	55,309.01
26/02/2024	5,282	42.72	42.90	42.15	225,659.17
27/02/2024	1,801	41.63	42.15	41.51	74,970.69

28/02/2024	401	43.00	43.00	43.00	17,243.00
29/02/2024	15,751	42.88	43.00	42.49	675,422.99
01/03/2024	11,985	42.51	43.62	40.90	509,433.13
04/03/2024	5,897	41.22	41.51	40.25	243,056.06
05/03/2024	1,476	39.84	39.89	39.51	58,806.56
06/03/2024	8,476	39.89	40.25	39.51	338,147.03
07/03/2024	9,368	39.15	39.56	38.01	366,803.64
08/03/2024	13,300	38.75	39.50	38.21	515,419.95
11/03/2024	1,957	38.36	38.53	38.00	75,077.95
12/03/2024	5,946	37.90	38.11	37.61	225,377.96
13/03/2024	8,218	39.14	40.00	37.62	321,661.67
14/03/2024	6,448	39.48	39.52	39.00	254,563.36
15/03/2024	3,017	39.53	40.50	38.21	119,276.90
18/03/2024	5,034	39.76	40.41	39.50	200,176.53
19/03/2024	1,151	39.53	39.56	39.51	45,502.96
20/03/2024	3,264	40.39	40.92	39.51	131,831.57
22/03/2024	4,166	40.92	41.39	40.03	170,490.29
25/03/2024	4,132	41.09	41.95	40.01	169,786.27
26/03/2024	3,810	40.00	40.01	40.00	152,404.56
27/03/2024	15	40.13	40.99	40.00	601.98
28/03/2024	898	41.00	41.00	41.00	36,818.00

Paarl
28 March 2024

Sponsor
PSG Capital

