

Randgold & Exploration Company Limited
(Incorporated in the Republic of South Africa)
(Registration number 1992/005642/06)
Share code: RNG
ISIN: ZAE000008819
("R&E" or "the Company" or "the Group")



SUMMARISED GROUP ANNUAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

1. SALIENT FEATURES

Operating loss increased by 39.19% to R30.6 million, from R22 million in the prior corresponding period.

Loss and headline loss per share increased by 38.47% to a loss of 32.00 cents per share, from a loss and headline loss per share of 23.11 cents per share in the prior corresponding period.

Net asset value per share ("**NAVPS**") decreased by 26.23% to 90 cents per share, from 122 cents per share in the prior corresponding period.

2. SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the Company. It contains only a summary of the information in the full announcement ("**Full Announcement**") and does not contain full or complete details. The Full Announcement can be found at:

<https://senspdf.jse.co.za/documents/2024/JSE/ISSE/RNG/FY23.pdf>

Copies of the Full Announcement is also available for viewing on the Company's website at <https://www.randgoldexp.co.za/announcements-media/> or may be requested in person, at the Company's registered office or the office of the sponsor, at no charge, during office hours.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

These annual results for the year ended 31 December 2023 have been audited by the Company's auditors, KPMG Inc., who expressed an unmodified audit opinion thereon. The audit opinion also includes communication of key audit matters. The audit opinion is available, along with the annual financial statements (included within the annual report), and the summary financial results, on the Company's website at <https://www.randgoldexp.co.za/announcements-media/> or <https://www.randgoldexp.co.za/announcements-media/annual-reports/> respectively.

Johannesburg
28 March 2024

Sponsor
PSG Capital



PSG CAPITAL