

ZEDER INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2006/019240/06)

Share code: ZED

ISIN: ZAE000088431

LEI: 37890022AF5FD117D649

("Zeder" or "the Company")



ZEDER PORTFOLIO INVESTMENTS - THIRD PARTY APPROACHES

Shareholders are referred to the announcement by the Company on the Stock Exchange News Service of the JSE limited on 5 February 2024, in terms of which Zeder announced the disposal by Zeder Financial Services Limited, a wholly owned subsidiary of the Company, of its shareholding in Capespan Group Proprietary Limited ("Disposal"), but excluding its pome fruit primary production operations and the Novo fruit packhouse ("**Pome Division**").

Shareholders are advised that following the Disposal the Company has received several approaches from third parties regarding Zeder's remaining portfolio investments, namely the Pome Division and Zaad Holdings (Pty) Ltd ("Zaad") ("**Approaches**").

Zeder wishes to consider these Approaches in a manner which is fair to such third parties and the respective management teams of the portfolio investments. It is for this reason that Zeder has, *inter alia*, appointed PSG Capital and Coöperatieve Rabobank U.A. ("**Rabobank**") as co-advisors to consider any Zaad specific approaches and potentially embark on formal processes where appropriate.

The Company anticipates that the evaluation of these approaches may take several months to finalise.

Stellenbosch
28 March 2024

Transaction Advisor and Sponsor
PSG Capital

