

## SATRIX COLLECTIVE INVESTMENT SCHEME IN SECURITIES 2

Satrix Equity Momentum ETF

Short name: SATRIEQM

JSE code: STXEQM

ISIN: ZAE000318911

Satrix Shariah Top 40 ETF

Short name: SATRIXSHA

JSE code: STXSHA

ISIN: ZAE000318887

Satrix S&P GIVI South Africa Top 50 ETF

Short name: SATRIXT50

JSE code: STXT50

ISIN: ZAE000318317

Satrix ILBI ETF

Short name: SATRIXIFL

JSE code: STXIFL

ISIN: ZAE000318291

Satrix Multi Asset Passive Portfolio Solutions Growth ETF

Short name: SATRIXMAG

JSE code: STXMAG

ISIN: ZAE000318341

Satrix Low Volatility ETF

Short name: SATRIXLVL

JSE code: STXLVL

ISIN: ZAE000318333

Satrix Multi Asset Passive Portfolios Solutions Protect ETF

Short name: SATRIXMAP

JSE code: STXMAP

ISIN: ZAE000318358

Satrix Value Equity ETF

Short name: SATRIXVEQ

JSE code: STXVEQ

ISIN: ZAE000318325

Satrix TRACI 3 Month ETF

Short name: SATRIXTRA

JSE code: STXTRA

ISIN: ZAE000318903

Satrix GOVI ETF

Short name: SATRIXGVI

JSE code: STXGVI

ISIN: ZAE000318283

Satrix S&P Namibia Bond ETF

Short name: SATRIXNAM

JSE code: STXNAM

NSX code: SXNNAM

ISIN: ZAE000318275

Portfolios in the Satrix Collective Investment Scheme in securities 2, registered as such in terms of the Collective Investment Schemes Control Act, 45 of 2002

### RESTATEMENT OF ANNUAL FINANCIAL STATEMENTS FOR THE PRIOR FINANCIAL YEAR UNDER THE SATRIX COLLECTIVE INVESTMENT SCHEME IN SECURITIES 2

Following the appointment of Satrix Managers (RF) Proprietary Limited as the manager of the Satrix Collective Investment Scheme in securities 2 (previously known as NewFunds Collective Investment Scheme in securities), the portfolios have adopted the accounting policies as applied by all schemes managed Satrix Managers (RF) Proprietary Limited.

Unitholders are hereby advised that there was a restatement of the prior annual financial statements of the Portfolios under the Satrix Collective Investment Scheme in Securities 2. The restatement had no impact on the profit or loss, or net asset value attributable to investors.

#### 1. Reclassification:

*Investments held at fair value and interest receivable on investments:*

Interest receivable on investment now forms part of the carrying amount of the Investments held at fair value through profit or loss. The reclassification will enhance the IFRS 13 – Fair value

Measurement disclosures for financial instruments carried at fair value through profit or loss by reflecting the total fair value calculated for these investments in one financial statement line item.

2. Change in accounting policies:

Distributions were previously recognised in the Statement of comprehensive income net of the reinvestment of distributions amount. The recognition of distributions has changed to be recognised in the Statement of comprehensive income as the full distribution amount declared. The reinvestment of distribution is recognised in the Statement of changes in net assets attributable to investors. The restatement will enhance the disclosure and recognition of the distributions by reflecting the full distribution amount in the Statement of comprehensive income and reflecting the reinvestment of the distributions as a capital transaction in the Statement of changes in net assets attributable to investors.

3. Capital and Income attributable to investors:

The allocation between capital and income attributable to investors as at 1 January 2022 has been restated to reflect the correct capital value representing the value of the investments held at fair value through profit and loss as at 1 January 2022. The restatement will ensure that the capital attributable to investors as per the Statement of changes in net assets attributable to investors, accurately represents the value of the investments held at fair value through profit and loss.

4. Classification of cash flow items:

*Distributions paid*

Distributions paid has been reclassified from operating activities to financing activities in the Statement of Cashflows. Distributions paid represent a cashflow activity which alters the net assets attributable to investors of the portfolio.

*Purchases and sales*

Purchases and sales of investments have been reclassified from operating activities to investing activities in the Statement of Cashflows. Purchases and Sales of investments represent a cashflow of acquisition and disposal of long-term assets which is not held for dealing or trading purposes.

*Creations and redemptions*

Creations and redemptions (previously netted against purchases and sales in the statement of cashflows) have been reclassified from operating activities to financing activities in the Statement of Cashflows. Creations and redemptions represent a cashflow of activity which alters the net assets attributable to investors of the portfolio.

Kindly refer to the restatement note in the individual sets of Annual Financial Statements for the year ending 31 December 2023, available on the Satrix website <https://satrix.co.za/products>

Sandton  
27 March 2024

JSE SPONSOR  
VUNANI SPONSOR