



Stor-Age Property REIT Limited  
Incorporated in the Republic of South Africa  
Registration number 2015/168454/06  
Share Code: SSS ISIN: ZAE000208963  
Approved as a REIT by the JSE  
("Stor-Age" or the "Company")

**ACCEPTANCE BY DIRECTORS OF SHARES AWARDED IN TERMS OF THE  
COMPANY'S CONDITIONAL SHARE PLAN & DEALINGS BY AN ASSOCIATE OF A  
DIRECTOR**

1 Conditional Share Plan ("CSP") dealings

In compliance with the JSE Limited Listings Requirements, Stor-Age shareholders are advised that the executive directors have accepted the following awards of Performance Shares made in terms of the Stor-Age Property REIT Limited CSP:

Executive director	: S J Horton
Nature of transaction	: Off-market acceptance of Performance Shares awarded in terms of the CSP
Date of award	: 19 March 2024
Date of acceptance of award	: 27 March 2024
No. of Performance Shares awarded	: 400 000
Award value per share	: R13.42*
Total value of award	: R5 368 000.00
Vesting date	: 1 September 2026**
Nature of interest	: Direct beneficial
Executive director	: G M Lucas
Nature of transaction	: Off-market acceptance of Performance Shares awarded in terms of the CSP
Date of award	: 19 March 2024
Date of acceptance of award	: 27 March 2024
No. of Performance Shares awarded	: 400 000
Award value per share	: R13.42*
Total value of award	: R5 368 000.
Vesting date	: 1 September 2026**
Nature of interest	: Direct beneficial
Executive director	: S C Lucas
Nature of transaction	: Off-market acceptance of Performance Shares awarded in terms of the CSP
Date of award	: 19 March 2024
Date of acceptance of award	: 27 March 2024
No. of Performance Shares awarded	: 400 000
Award value per share	: R13.42*
Total value of award	: R5 368 000.00
Vesting date	: 1 September 2026**
Nature of interest	: Direct beneficial

Clearance to trade was obtained for all the above transactions.

\* Equal to the closing share price on 26 March 2024.

\*\* The above assumes that the Performance Conditions have been deemed satisfied by the Stor-Age Remuneration Committee. If not deemed satisfied by 1 September 2026, then the vesting date will be the date upon which this is finalised by the Remuneration Committee.

## 2 Share dealings by an associate of a director

In compliance with the JSE Limited Listings Requirements the following Share dealings by an associate of a director are advised to shareholders:

Name and position:	Graham Blackshaw – Non-executive chairman
Associate and relationship with director	The Fairstore Trust (the director is a trustee and a discretionary beneficiary of the associate)
Nature of transaction:	On market sale of shares by an associate pursuant to a process of portfolio rebalancing
Date of transaction:	22 March 2024
Nature of interest	Indirect beneficial
Number of shares sold:	8 951
Price per share:	R14.05
Total value:	R125 761.55

Clearance to trade was obtained for the above transaction.

Cape Town  
27 March 2024

Sponsor  
Investec Bank Limited