

## **NEDBANK GROUP LIMITED**

(Incorporated in the Republic of South Africa)

Registration number: 1966/010630/06

JSE share code: NED

NSX share code: NBK

ISIN: ZAE000004875

JSE alpha code: NEDI

**(Nedbank Group)**

### **DEALINGS IN SECURITIES: GRANT AND ACCEPTANCE OF RESTRICTED SHARES**

In terms of paragraphs 3.63 - 3.66 of the Listings Requirements of the JSE Limited, the following information is disclosed in respect of the off-market grant and acceptance of restricted share awards by the executive directors, prescribed officers and company secretary of Nedbank Group.

This grant is in terms of the Nedbank Group (2005) Share Option, Matched Share and Restricted Share Scheme (**Scheme**) first approved by shareholders at the annual general meeting held on 4 May 2005, with updated rules thereafter being approved by shareholders at the annual general meeting held on 10 May 2018.

The restricted shares awards are Nedbank Group ordinary shares that are issued at no cost to eligible employees (**Restricted Shares**) at the volume-weighted average price (R226.67), being the average price paid by the Trust in purchasing the Nedbank Group shares to satisfy the awards during the period 5 to 20 March 2024. These Restricted Shares are held on an indirect beneficial basis and participants are entitled to receive dividends from the date of grant and acceptance thereof.

In terms of the Scheme, the executive directors, prescribed officers and company secretary have no discretion in relation to the number of Restricted Shares awarded to them nor the price at which such Restricted Shares are awarded.

The vesting of the Restricted Share awards set out below, for which the pre-requisite clearance to deal has been obtained, are entirely subject to the achievement of corporate performance-based conditions.

Name:	MWT Brown
Capacity:	Chief Executive Officer
Number of restricted shares:	79 410 all with performance-based vesting criteria
Price per restricted share:	R226.67
Total value:	R17 999 864.70
Date of grant and acceptance:	27 March 2024
Date of vesting:	28 March 2027

Name:	MH Davis
Capacity:	Chief Financial Officer
Number of restricted shares:	50 734 all with performance-based vesting criteria
Price per restricted share:	R226.67
Total value:	R11 499 875.80
Date of grant and acceptance:	27 March 2024
Date of vesting:	28 March 2027

Name: MC Nkuhlu  
Capacity: Chief Operating Officer  
Number of restricted shares: 55 146 all with performance-based vesting criteria  
Price per restricted share: R226.67  
Total value: R12 499 943.80  
Date of grant and acceptance: 27 March 2024  
Date of vesting: 28 March 2027

Name: A Bosman  
Capacity: Prescribed officer (Group Managing Executive: Corporate & Investment Banking)  
Number of restricted shares: 41 911 all with performance-based vesting criteria  
Price per restricted share: R226.67  
Total value: R9 499 966.37  
Date of grant and acceptance: 27 March 2024  
Date of vesting: 28 March 2027

Name: I Ruggiero  
Capacity: Prescribed officer (Group Managing Executive: Nedbank Wealth)  
Number of restricted shares: 37 058 all with performance-based vesting criteria  
Price per restricted share: R226.67  
Total value: R8 399 936.86  
Date of grant and acceptance: 27 March 2024  
Date of vesting: 28 March 2027

Name: TG Sibiyi  
Capacity: Prescribed officer (Group Managing Executive: Nedbank Africa Regions)  
Number of restricted shares: 37 058 all with performance-based vesting criteria  
Price per restricted share: R226.67  
Total value: R8 399 936.86  
Date of grant and acceptance: 27 March 2024  
Date of vesting: 28 March 2027

Name: CJ Thomas  
Capacity: Prescribed officer (Group Managing Executive: Retail & Business Banking)  
Number of restricted shares: 50 734 all with performance-based vesting criteria  
Price per restricted share: R226.67  
Total value: R11 499 875.80  
Date of grant and acceptance: 27 March 2024  
Date of vesting: 28 March 2027

Name:	J Katzin
Capacity:	Nedbank Group Company Secretary
Number of restricted shares:	7 720 all with performance-based vesting criteria
Price per restricted share:	R226.67
Total value:	R1 749 892.40
Date of grant and acceptance:	27 March 2024
Date of vesting:	28 March 2027

Sandton  
27 March 2024

**Sponsor to Nedbank Group in South Africa**

Nedbank Corporate and Investment Banking, a division of Nedbank Limited

**Sponsor to Nedbank Group in Namibia**

Old Mutual Investment Services (Namibia) (Pty) Ltd