

Randgold & Exploration Company Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1992/005642/06)  
Share code: RNG  
ISIN: ZAE000008819  
("R&E" or "the Company")



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## TRADING STATEMENT

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In terms of the JSE Limited Listings Requirements, a listed company is required to publish a trading statement as soon as it becomes reasonably certain that the financial results for the next period to be reported on will differ by 20% or more from the financial results for the previous corresponding period.

Accordingly, shareholders are hereby advised that a reasonable degree of certainty exists that the Company expects to report:

- a loss and headline loss per share of between 30.84 cents and 33.16 cents, being an deterioration of between 33.47% (7.73 cents) and 43.47% (10.05 cents) for the year ended 31 December 2023, compared to the loss and headline loss per share of 23.11 cents reported for the year ended 31 December 2022.

The reason for the deterioration in the current reporting period is mainly as a result of the considerable increase in legal expenditure incurred.

The information contained in this trading statement has not been reviewed or reported on by the Company's external auditors. R&E expects to release its financial results for the year ended 31 December 2023 on or about 28 March 2024.

Johannesburg  
26 March 2024

Sponsor  
PSG Capital



PSG CAPITAL