FORTRESS REAL ESTATE INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2009/016487/06)

JSE share code: FFB ISIN: ZAE000248506 Bond company code: FORI LEI: 378900FE98E30F24D975 ("Fortress" or the "Company")



DEALINGS IN SECURITIES BY A DIRECTOR OF THE COMPANY

Shareholders and noteholders are advised of the following information relating to a dealing in securities by a director of Fortress:

Name of director: Steven Brown
Transaction date: 19 March 2024

Class of securities: Fortress B ordinary shares

Number of securities: 120 000
Highest traded price per security on the market on the day: R15.64
Weighted average price per security: R15.59221
Lowest traded price per security on the market on the day: R15.42
Total value: R15.42

Total value: R1 871 065.72

Nature of transaction On-market purchase of shares
Nature and extent of director's interest: Direct beneficial

Clearance to deal received: Yes

Shareholders and noteholders are also advised of the following information relating to a pledge and cession of Fortress B ordinary shares by a director of Fortress as security for a loan of R5.6 million which has no fixed repayment date and is callable on 30 days' notice (the "**financial obligation**"), concluded with Peresec Prime Brokers.

Name of director: Steven Brown Transaction date: 19 March 2024

Class of securities: Fortress B ordinary shares

Number of securities: 174 680

Deemed price per security*: R15.60

Deemed total value: R2 725 008.00

Nature of transaction Off-market pledge and cession of ordinary shares as

security for the financial obligation

Nature and extent of director's interest:

Direct beneficial

Clearance to deal received: Yes

25 March 2024

Lead sponsor

Joint sponsor

Debt sponsor







^{*} Closing price on 19 March 2024