

TRENCOR LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration No 1955/002869/06)  
Share Code: TRE  
ISIN: ZAE000007506  
("the Company")

## **AUDITED CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

This short form announcement is the responsibility of the directors and represents a summary of the information contained in the audited consolidated and separate financial statements for the year ended 31 December 2023, which are available on the Company's website

<https://www.trencor.net/financial-reports/2023-reports/> and  
<https://senspdf.jse.co.za/documents/2024/JSE/ISSE/TRE/YEres23.pdf>

The Company's independent auditor, KPMG Inc., has issued an unmodified audit opinion. The audit report accompanies the audited consolidated and separate financial statements for the year ended 31 December 2023.

Any investment decisions by shareholders and other investors should be based on consideration of the audited consolidated and separate financial statements for the year ended 31 December 2023.

### **CONSOLIDATED FINANCIAL SUMMARY**

		<b>2023</b>	<b>2022</b>
Operating profit/(loss) before finance income	Rm	<b>87</b>	(21)
Profit before tax	Rm	<b>165</b>	3
Basic and headline earnings	Rm	<b>124</b>	3
Basic and headline earnings per share	Cents	<b>71,5</b>	1,7
Consolidated net asset value per share	Cents	<b>813</b>	740

### **DIVIDEND**

No dividends were declared in respect of 2023.

On behalf of the board  
Ric Sieni  
Chief Executive Officer and Financial Director

25 March 2024

Sponsor: Investec Bank Limited