



GRINDROD LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration Number: 1966/009846/06)  
JSE Code: GND & GNDP  
ISIN: ZAE000072328 & ZAE000071106  
("Grindrod")

## DEALING IN SECURITIES BY DIRECTORS – ALLOCATION OF FORFEITABLE SHARES

In accordance with paragraph 3.63 to 3.74 of the JSE Limited Listings Requirements, shareholders are advised that the Chief Executive Officer ("CEO") and Chief Financial Officer ("CFO") of Grindrod were awarded forfeitable shares in terms of Grindrod's forfeitable share plan as set out below:

<b>Name</b>	: <b>Xolani Mbambo</b>
Name of company	: Grindrod
Designation	: CEO
Class of security	: Ordinary shares
Nature of transaction	: Off market acceptance of forfeitable shares
Acceptance date	: 22 March 2024
Total number of forfeitable shares awarded	: 400 334
Price per share	: R12.72
Total value	: R5 092 248.48
Vesting period	: Three vesting periods commencing at the end of years three, four and five from the award date
Extent of interest	: Direct beneficial
Clearance to deal obtained	: Yes
<b>Name</b>	: <b>Fathima Ally</b>
Name of company	: Grindrod Limited
Designation	: CFO
Class of security	: Ordinary shares
Nature of transaction	: Off market acceptance of forfeitable shares
Acceptance date	: 22 March 2024
Total number of forfeitable shares awarded	: 379 364
Price per share	: R12.72
Total value	: R4 825 510.08
Vesting period	: Three vesting periods commencing at the end of years three, four and five from the award date
Extent of interest	: Direct beneficial
Clearance to deal obtained	: Yes

25 March 2024

Sponsor  
Nedbank Corporate and Investment Banking, a division of Nedbank Limited