

**Merafe Resources Limited**

(Incorporated in the Republic of South Africa)

(Registration number: 1987/003452/06)

JSE and A2X share code: MRF

ISIN: ZAE000060000

("Company")

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**FERROCHROME PRICE ANNOUNCEMENT FOR THE SECOND QUARTER OF 2024**

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Shareholders of the Company are advised that the European benchmark ferrochrome price for the second quarter of 2024 has been settled at 152 US cents per pound, an increase of 5.6% from the first quarter of 2024.

Sandton

25 March 2024

Sponsor

One Capital