

ArcelorMittal South Africa Limited (Incorporated in the Republic of South Africa) (Registration Number 1989/002164/06) Share Code: ACL ISIN: ZAE000134961

(ArcelorMittal South Africa or the "Company")

APPOINTMENT OF FINANCIAL DIRECTOR

In compliance with paragraph 3.59(a) of the Listings Requirements of the JSE Limited, shareholders are advised that the board of directors (Board) has approved the appointment of Mr Gavin Griffiths, currently Chief Strategy Officer of the Company, as Chief Financial Officer (CFO) and Executive Director of ArcelorMittal South Africa with effect from 1 April 2024.

Mr Griffiths has been acting as Interim CFO since 17 July 2023 and has in this role overseen the preparation and announcement of both the interim and year-end financial results. He is a qualified Chartered Accountant and holds a B Comm (Acc, B Acc and M Comm (cum laude).

Mr Griffiths re-joined ArcelorMittal South Africa in 2018, having previously worked for the company for 14 years (1998 to 2012). He has over 25 years of experience in business, which includes experience in management, financial and executive leadership roles, spanning a wide range of financial disciplines, including auditing, financial reporting, controlling, mergers and acquisitions and business optimisation and transformation.

The Board of ArcelorMittal South Africa is satisfied that Mr Griffiths has the necessary knowledge of the steel industry and the Company, as well as the qualifications, expertise and experience to fulfil the role of CFO effectively.

The Board congratulates Mr Griffiths on his appointment and looks forward to his further contribution to the Company in this role.

22 March 2024 Vanderbijlpark Works

For further information please contact:

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Sponsor to ArcelorMittal South Africa Limited

Absa Bank Limited (acting through its Corporate and Investment Banking division)

