METAIR INVESTMENTS LIMITED (Incorporated in the Republic of South Africa) Registration number: 1948/031013/06 JSE and A2X share code: MTA ISIN: ZAE000090692 ("Metair" or the "Company")

NOTICE OF AN ACQUISITION OF A BENEFICIAL INTEREST IN METAIR SECURITIES

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008, as amended ("**Companies Act**"), and paragraph 3.83(b) of the JSE Limited Listings Requirements ("**JSE Listings Requirements**"), Metair shareholders are advised that the Company has received a notification, in the prescribed form, from Coronation Asset Management Proprietary Limited, on behalf of it clients ("**Coronation**"), advising that it has acquired a beneficial interest in Metair securities (the "Acquisition").

Following the Acquisition, Coronation now holds 20.96% of the total issued ordinary share capital of the Company.

The Company will file the relevant notification with the Takeover Regulation Panel and the Companies and Intellectual Property Commission, as required in terms of sections 122(3)(a) and 122(3A) of the Companies Act.

The board of directors of Metair accepts responsibility for the information contained in this announcement and certifies that, to the best of its knowledge and belief, the information contained in this announcement is true and that there are no facts that have been omitted which would make any statement in this announcement false or misleading and that this announcement contains all information required by law and the JSE Listings Requirements.

Johannesburg 19 March 2024

Sponsor One Capital