

Sanlam Limited
(Incorporated in the Republic of South Africa)
Registration number 1959/001562/06
JSE share code: SLM
NSX share code: SLA
A2X share code: SLM
ISIN: ZAE000070660
("Sanlam")

Sanlam Life Insurance Limited
(Incorporated in the Republic of South Africa)
(Registration No. 1998/021121/06)
LEI: 378900E10332DF012A23
Bond Issuer Code: SMT1
("Sanlam Life")

Directors and Prescribed Officers dealings in Sanlam securities

In compliance with paragraph 3.63 - 3.66 of the Listings Requirements of the JSE Limited, we hereby advise the following dealings by Directors and Prescribed Officers in Sanlam securities:

Name:	P Hanratty
Designation:	Executive Director
Date of transaction:	18 March 2024
Total number of shares:	25 078
Nature of transaction:	Transfer of Sanlam ordinary shares to the Sanlam Ltd Share Incentive Trust for no consideration following the forfeiture thereof in terms of CEO remuneration agreement
On market/Off market trade:	Off market
Market value per share:	R nil
Total transaction value:	R1 779 284.10 based on the closing price of R70.95 per share on 18 March 2024
Nature and extent of the interest in the transaction:	Direct beneficial
Class of securities:	Ordinary shares
Prior authority to transact obtained:	Yes
Name:	A Mukhuba
Designation:	Executive Director
Date of transaction:	18 March 2024
Total number of shares:	30 767

Nature of transaction: Acceptance of Sanlam Ltd shares representing the deferred bonus component of the 2023 performance bonus award. Release of these shares on 31 March 2027 is subject to pre-determined conditions.

On Market/Off market trade: Off market

Market Value per share: R nil

Total transaction value: R nil (Conditional value of R2 182 918.65 based on closing price of R70.95 per share on 18 March 2024)

Nature and extent of the director's interest in the transaction: Direct beneficial

Prior authority to transact obtained: Yes

Name: A Gildenhuis

Designation: Prescribed Officer

Date of transaction: 18 March 2024

Total number of shares: 32 818

Nature of transaction: Acceptance of Sanlam Ltd shares representing the deferred bonus component of the 2023 performance bonus award. Release of these shares on 31 March 2027 is subject to pre-determined conditions.

On Market/Off market trade: Off market

Market Value per share: R nil

Total transaction value: R nil (Conditional value of R2 328 437.10 based on closing price of R70.95 per share on 18 March 2024)

Nature and extent of the director's interest in the transaction: Direct beneficial

Prior authority to transact obtained: Yes

Name: M Mahlangeni

Designation: Prescribed Officer

Date of transaction: 18 March 2024

Total number of shares: 28 716

Nature of transaction: Acceptance of Sanlam Ltd shares representing the deferred bonus component of the 2023 performance bonus award. Release of these shares on 31 March 2027 is subject to pre-determined conditions.

On Market/Off market trade: Off market

Market Value per share: R nil
Total transaction value: R nil (Conditional value of R2 037 400.20 based on closing price of R70.95 per share on 18 March 2024)
Nature and extent of the director's interest in the transaction: Direct beneficial
Prior authority to transact obtained: Yes

Name: B Madikiza
Designation: Prescribed Officer
Date of transaction: 18 March 2024
Total number of shares: 24 614
Nature of transaction: Acceptance of Sanlam Ltd shares representing the deferred bonus component of the 2023 performance bonus award. Release of these shares on 31 March 2027 is subject to pre-determined conditions.

On Market/Off market trade: Off market
Market Value per share: R nil
Total transaction value: R nil (Conditional value of R1 746 363.30 based on closing price of R70.95 per share on 18 March 2024)
Nature and extent of the director's interest in the transaction: Direct beneficial
Prior authority to transact obtained: Yes

Name: K Mkhize
Designation: Prescribed Officer
Date of transaction: 18 March 2024
Total number of shares: 26 665
Nature of transaction: Acceptance of Sanlam Ltd shares representing the deferred bonus component of the 2023 performance bonus award. Release of these shares on 31 March 2027 is subject to pre-determined conditions.

On Market/Off market trade: Off market
Market Value per share: R nil
Total transaction value: R nil (Conditional value of R1 891 881.75 based on closing price of R70.95 per share on 18 March 2024)
Nature and extent of the director's interest in the transaction: Direct beneficial

Prior authority to transact obtained:	Yes
Name:	K Socikwa
Designation:	Prescribed Officer
Date of transaction:	18 March 2024
Total number of shares:	22 563
Nature of transaction:	Acceptance of Sanlam Ltd shares representing the deferred bonus component of the 2023 performance bonus award. Release of these shares on 31 March 2027 is subject to pre-determined conditions.
On Market/Off market trade:	Off market
Market Value per share:	R nil
Total transaction value:	R nil (Conditional value of R1 600 844.85 based on closing price of R70.95 per share on 18 March 2024)
Nature and extent of the director's interest in the transaction:	Direct beneficial
Prior authority to transact obtained:	Yes
Name:	C Roothman
Designation:	Prescribed Officer
Date of transaction:	18 March 2024
Total number of shares:	35 895
Nature of transaction:	Acceptance of Sanlam Ltd shares representing the deferred bonus component of the 2023 performance bonus award. Release of these shares on 31 March 2027 is subject to pre-determined conditions.
On Market/Off market trade:	Off market
Market Value per share:	R nil
Total transaction value:	R nil (Conditional value of R2 546 750.25 based on closing price of R70.95 per share on 18 March 2024)
Nature and extent of the director's interest in the transaction:	Direct beneficial
Prior authority to transact obtained:	Yes
Name:	T Mabaso
Designation:	Prescribed Officer
Date of transaction:	18 March 2024
Total number of shares:	24 614

Nature of transaction: Acceptance of Sanlam Ltd shares representing the deferred bonus component of the 2023 performance bonus award. Release of these shares on 31 March 2027 is subject to pre-determined conditions.

On Market/Off market trade: Off market

Market Value per share: R nil

Total transaction value: R nil (Conditional value of R1 746 363.30 based on closing price of R70.95 per share on 18 March 2024)

Nature and extent of the director's interest in the transaction: Direct beneficial

Prior authority to transact obtained: Yes

Name: S Bray

Designation: Prescribed Officer

Date of transaction: 18 March 2024

Total number of shares: 16 409

Nature of transaction: Acceptance of Sanlam Ltd shares representing the deferred bonus component of the 2023 performance bonus award. Release of these shares on 31 March 2027 is subject to pre-determined conditions.

On Market/Off market trade: Off market

Market Value per share: R nil

Total transaction value: R nil (Conditional value of R1 164 218.55 based on closing price of R70.95 per share on 18 March 2024)

Nature and extent of the director's interest in the transaction: Direct beneficial

Prior authority to transact obtained: Yes

Name: C van Dyk

Designation: Prescribed Officer

Date of transaction: 18 March 2024

Total number of shares: 24 614

Nature of transaction: Acceptance of Sanlam Ltd shares representing the deferred bonus component of the 2023 performance bonus award. Release of these shares on 31 March 2027 is subject to pre-determined conditions.

On Market/Off market trade: Off market

Market Value per share:	R nil
Total transaction value:	R nil (Conditional value of R1 746 363.30 based on closing price of R70.95 per share on 18 March 2024)
Nature and extent of the director's interest in the transaction:	Direct beneficial
Prior authority to transact obtained:	Yes

Bellville
19 March 2024

Sponsor
The Standard Bank of South Africa Limited

Debt sponsor to Sanlam Life Insurance Limited
Rand Merchant Bank, a division of FirstRand Bank Limited