

GLOBE TRADE CENTRE S.A.

(Incorporated and registered in Poland with KRS No. 61500)

(Share code on the WSE: GTC.S.A)

(Share code on the JSE: GTC ISIN: PLGTC0000037)

("GTC" or "the Company")

Current report number: **5/2024**

Changes in the Supervisory Board of Globe Trade Centre SA

The Management Board of Globe Trade Center S.A. ("Company") hereby informs that on 15 March 2024, it received a written notice from GTC Dutch Holdings B.V. with its registered office in Amsterdam, the Netherlands (the "Entitled Shareholder"), according to which the Entitled Shareholder revokes Mr. Balázs Figura and Mr. Mariusz Grendowicz from the positions of members of the Supervisory Board of the Company, effective immediately.

Additionally, Entitled Shareholder, appoints Dr. Tamás Sándor and Mr. Csaba Cservenák as members of the Supervisory Board of the Company, effective as of the date of receipt of the written notice. Appointment was made pursuant to article 9 point 1 a)-c) of the Articles of Association of the Company. Pursuant to the deposit certificate attached to the notice, GTC Dutch Holdings B.V. holds 337,637,591 shares in the Company, which constitute 58.80% of the Company's share capital, and therefore is entitled to appoint members of the Supervisory Board of the Company pursuant to the Articles of Association of the Company.

Dr. Tamas Sandor is a specially trained and experienced attorney-at-law who was and has been member and/or chairman of Supervisory Boards of several companies in the Hungarian market. Mr. Sandor has more than 17 years of experience as a lawyer in international Real Estate Development and M&A markets, as well as in corporate governance and commercial law.

Dr. Tamas Sandor graduated with Master Degree from Faculty of Law and Political Sciences of Eötvös Lóránd University (ELTE) – Budapest. Besides having active membership in Budapest Bar Association after passing the bar exams with excellent qualification, Mr. Sandor has acquired postgraduate Master of Laws (LL.M.) in Real Estate Law in 2010 at Eötvös Lóránd University (ELTE) – Budapest.

According to his statement, Dr. Tamás Sándor is not entered in the register of insolvent debtors maintained in compliance with the Act on the National Court Register dated 20 August 1997, does not perform any activities outside of the Company's business which could be considered competitive with respect thereto, does not participate in any competitive business either as a partner in a civil partnership or any other type of partnership, and is not a member of the authorities of any competitive company or any other competitive entity. Dr. Tamás Sándor also confirmed that he meets independence criteria of a supervisory board member set out by the European Commission in Annex II to the Commission Recommendation of 15 February 2005 concerning non-executive or supervisory directors of stock exchange companies and committees of the (supervisory) board (Official Journal of the EU.L.05.52.51) and additional requirements indicated in the Best Practices of Companies Listed on the Warsaw Stock Exchange.

Mr. Csaba Cservenák is the Head of Controlling and Member of the Board of Optima Investment Ltd since 2022. He joined Optima Group in 2017 as a senior accountant. Mr. Cservenák started his

professional career as accountant at VGD Hungary, later moving on to various positions in the field finance and controlling at Docler Holding.

Mr. Cservedák graduated from the Faculty of Finance and Accountancy of the Budapest Business School in 2009 and holds an MBA Diploma. He also studied to become a tax advisor in Hungary. He has more than 15-year experience in accounting, finance, tax advisory and portfolio management.

According to his statement, Mr. Csaba Cservedák is not entered in the register of insolvent debtors maintained in compliance with the Act on the National Court Register dated 20 August 1997, does not perform any activities outside of the Company's business which could be considered competitive with respect thereto, does not participate in any competitive business either as a partner in a civil partnership or any other type of partnership, and is not a member of the authorities of any competitive company or any other competitive entity.

Legal basis: Art. 5 point 4 and 5 of the Regulation of the Council of Ministers of 29 March 2018 concerning the submission of current periodical information by the securities' issuers and the conditions of recognizing as equal the information demanded by the national lawful regulation of a country which does not hold the membership in European Union

Signed:

/s/ Gyula Nagy
President of the Management Board

/s/ Barbara Sikora
Management Board Member

15 March 2024

Warsaw, Poland
Sponsor: Investec Bank Limited