

VUKILE PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2002/027194/06)

JSE share code: VKE NSX share code: VKN

ISIN: ZAE000180865

Debt company code: VKEI

(Granted REIT status with the JSE)

("Vukile" or "the company")



BOARD AND COMMITTEE CHANGES

Independent non-executive board changes

In line with Vukile's ongoing board refresh process, the board is pleased to announce the appointment of Neo Phakama Dongwana as an independent non-executive director and member of the Audit and Risk Committee with effect from 1 April 2024. The appointment has been made in terms of the company's policy on the nomination and appointment of directors.

Neo holds a Master of Commerce degree and qualified as a chartered accountant at Deloitte. She spent her early career as an equity analyst at Gensec Asset Management before rejoining Deloitte, where she held the position of audit partner for nine years. Neo is currently an independent non-executive director of Nedbank Group Limited, where she serves on various committees including the audit, credit and remuneration committees.

Committee changes

In addition, shareholders are advised that Jon Zehner, who joined the Vukile board on 22 September 2023 will join the Property and Investment Committee as a member from 1 April 2024.

Executive director changes

Shareholders are referred to the announcement published on 12 June 2023, in which shareholders were informed that the role of group CFO will be split, with Lizelle Pottas being appointed to the board as Financial Director effective 2 January 2024 taking full responsibility for group reporting, IFRS compliance and JSE compliance, whilst Laurence Cohen will remain as full-time Executive Group CFO.

Following Lizelle's appointment, shareholders are advised that Laurence Cohen will step down from the board as an executive director, effective 31 March 2024. Laurence, in the position as Executive Group CFO, will retain his current responsibilities, as envisaged following the split in the role, with a focus on strategic finance, corporate finance, corporate activity, group treasury and deal execution. Laurence will be a prescribed officer of Vukile and will remain on the board of Castellana Properties SOCIMI.

15 March 2024

Sponsor

