

CHOPPIES ENTERPRISES LIMITED  
Registration number BW00001142508  
ISIN:BW0000001072  
BSE SHARE CODE: CHOP-EQO  
JSE SHARE CODE: CHP  
Tax Reference Number: C08710401018  
("Choppies" or "Company")



## CASH DIVIDEND FINALISATION ANNOUNCEMENT

Shareholders are referred to the announcement released on the Botswana Stock Exchange ("**BSE**") and Johannesburg Stock Exchange ("**JSE**") on 29 February 2024, wherein the Company confirmed that a gross interim dividend of 1.6 thebe per share, in respect of the six months ended 31 December 2023, had been declared to shareholders appearing on the Company's JSE and BSE share registers on Friday, 05 April 2024 ("**Dividend**").

In respect of shareholders registered on the BSE:

The Dividend net of Botswana withholding taxes of 10% shall be 1.44 thebe per share.

	2024
Declaration date	Thursday, 29 February
Last day to trade cum dividend	Tuesday, 02 April
Trading ex-dividend commences	Wednesday, 03 April
Record date	Friday, 05 April
Dividend payment date	Tuesday, 16 April

In respect of shareholders registered on the JSE:

The Dividend shall be paid in Rand to shareholders on the South African register, calculated at the Botswana Pula ("**BWP**") to South African Rand ("**ZAR**") exchange rate of BWP1 / ZAR 1.3737 as at Thursday, 14 March 2024, and accordingly the gross Dividend payable to such shareholders is 2.19792 cents per share, less withholding taxes (see below). The dividend has been declared from income reserves and is a foreign dividend in respect of South African resident shareholders.

	2024
Declaration date	Thursday, 29 February
Currency determination date	Thursday, 14 March
Currency conversion rates announced	Friday, 15 March
Last day to trade cum dividend	Tuesday, 02 April
Trading ex-dividend commences	Wednesday, 03 April
Record date	Friday, 05 April
Dividend payment date	Tuesday, 16 April

The following information is provided to shareholders in respect of dividend tax:

- Shareholders are advised that Botswana dividend withholding tax of 10% on the declared dividend will be applicable to all shareholders.
- Dividends payable to non-exempt shareholders registered on the JSE are subject to 20% withholding tax in accordance with the South African Income Tax Act, unless varied in accordance with any relevant Double Tax Agreement. The applicable South African withholding tax is reduced by the amount of the Botswana dividend withholding tax deducted, resulting in a maximum withholding tax rate on dividends of 20%, being a net amount of 1.75834 cents per share.

- Withholding taxes on dividends payable to Botswana residents, non-exempt shareholders registered on the JSE, are restricted to 15% in accordance with the Botswana/South Africa Double Tax Agreement, resulting in a net amount of 1.86823 cents per share.
- Shareholders must acknowledge that neither the Company nor its advisors provide any specific tax advice in connection with this notice. The Company makes no representations concerning the tax consequences of this notice. Shareholders must consult with their tax advisors concerning the tax consequences of this notice.

This interim dividend is the first dividend since the Company's 2017 financial year, marking a key milestone in the performance of the Group and the return of value add to shareholders.

The Company has a primary listing on the BSE and a secondary listing on the JSE.

**15 March 2024**

BSE Sponsoring Broker  
Stockbrokers Botswana Limited



JSE Sponsor  
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