

QUANTUM FOODS HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2013/208598/06)

Share code: QFH

ISIN: ZAE000193686

("Quantum Foods" or the "Company")



EXERCISE OF PHANTOM SHARE RIGHTS IN TERMS OF THE QUANTUM FOODS HOLDINGS LIMITED EQUITY SETTLED PHANTOM SHARE PLAN

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements ("**Listings Requirements**"), shareholders of Quantum Foods are hereby advised that executive directors of the Company (including the newly appointed chief executive officer of the Company ("**CEO**")) and a director of a major subsidiary of the Company, exercised Phantom Share Rights ("**PSRs**") issued by the Company under the Quantum Foods Holdings Limited Equity Settled Phantom Share Plan ("**Scheme**") on 11 February 2019, 17 February 2020 and 15 February 2021, ("**PSR Exercises**"). The exercised PSRs are settled in ordinary shares in the Company ("**Shares**").

The PSR Exercises were effected, and clearance in respect thereof was granted in terms of paragraph 3.66 of the Listings Requirements, on 8 March 2024, after the Company published an announcement on SENS providing shareholders of the Company with an update regarding the recent trading in the Company's securities.

Details of PSRs:

Vesting date of PSRs:	(1) 11 February 2024 (2) 17 February 2024 (3) 15 February 2024
Exercise period:	Participants must exercise vested PSRs by no later than midnight on the first anniversary of the vesting date
Date of exercise:	(1) 8 March 2024 (2) 8 March 2024 (3) 8 March 2024
Price per Share on the exercise date:	(1) R7.2865 (2) R7.2865 (3) R7.2865
Strike price of PSRs:	(1) R4.145 (2) R3.565 (3) R6.085
Nature and extent of interest:	Direct beneficial
On-market or off-market:	Off-market

Transaction 1:

Name of executive director of the Company:	Hendrik Albertus Lourens
Number of Shares to be settled following the PSR Exercise:	(1) 137 442 (2) 119 555 (3) 32 120
Total value of Shares to be settled:	(1) R 1 001 475.12 (2) R 871 140.97 (3) R 234 043.31

Transaction 2:

Name of executive director of the Company:	André Hugo Muller
Number of Shares to be settled following the PSR Exercise:	(1) 35 732 (2) 36 904 (3) 8 439
Total value of Shares to be settled:	(1) R 260 362.25 (2) R 268 902.07 (3) R 61 491.02

Transaction 3:

Name of director of a major subsidiary of the Company:	Roelof Viljoen
Name of major subsidiary:	Quantum Foods Proprietary Limited
Number of Shares to be settled following the PSR Exercise:	(1) 35 045 (2) 31 141 (3) 7 769
Total value of Shares to be settled:	(1) R 255 356.41 (2) R 226 909.80 (3) R 56 609.04

Transaction 4:

Name of CEO:	Adel Deidré van der Merwe
Number of Shares to be settled following the PSR Exercise:	(1) 33 817 (2) 33 528 (3) 7 983
Total value of Shares to be settled:	(1) R 246 408.55 (2) R 244 302.74 (3) R 58 168.36

The PSR Exercises together with the exercise of vested PSRs by other participants of the Scheme, will result in the settlement of 1 173 436 Shares in aggregate.

Wellington
11 March 2024

Corporate advisor and Sponsor
One Capital

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