

AVI Limited  
Registration Number: 1944/017201/06  
Share Code: AVI  
ISIN: ZAE000049433  
("AVI" or "the Company")

#### DEALING IN AVI SHARES BY A DIRECTOR OF A MAJOR SUBSIDIARY

In compliance with Rules 3.63 - 3.74 of the Listings Requirements of the JSE Limited ("the JSE"), the following information is disclosed:

Name of director	:	Roelf van der Laan
Name of company	:	National Brands Ltd
Date of transaction	:	7 March 2024
Number of shares granted	:	9 118
Option allocation price	:	R69.75
Total value of transaction	:	R635,980.50
Class of securities	:	Ordinary shares
Nature of transaction	:	Acceptance of shares awarded in terms of the AVI Revised Executive Share Incentive Scheme
Extent of interest	:	Direct beneficial

The above transaction was done off-market.

Name of director	:	Roelf van der Laan
Name of company	:	National Brands Ltd
Date of transaction	:	7 March 2024
Number of shares granted	:	9 118
Price per share	:	R89.67
Total value of transaction	:	R817,611.06
Class of securities	:	Ordinary shares
Nature of transaction	:	Sale of shares accepted as above
Extent of interest	:	Direct beneficial

The above transaction was done on-market.

Clearance to deal in these shares was obtained in accordance with AVI's policy with regard to director's dealings as well as the Listings Requirements of the JSE.

Illovo  
Sandton  
8 March 2024

Sponsor  
The Standard Bank of South Africa Limited