

ADvTECH Limited

(Incorporated in the Republic of South Africa)

(Registration number 1990/001119/06)

JSE code: ADH ISIN: ZAE000031035

("ADvTECH" or "the group")

TRADING STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023

In terms of paragraph 3.4(b) of the Listings Requirements of the JSE Limited, an issuer is required to publish a trading statement as soon as it becomes reasonably certain that the financial results for the next reporting period will show a 20% or more difference from that of the previous corresponding period.

The group reports normalised earnings per share ("NEPS") as a way of excluding the effect of one-off transactions and corporate action costs from its results.

Basic NEPS for the year ended 31 December 2023 is expected to be between 17% and 22% higher than the comparative reporting period for the year ended 31 December 2022 ("the comparative period") or between 170.5 and 177.8 cents per share as compared to 145.7 cents per share in the comparative period.

Basic headline earnings per share ("HEPS") for the year ended 31 December 2023 is expected to be between 16% and 21% higher than the comparative period or between 169.9 and 177.3 cents per share as compared to 146.5 cents per share in the comparative period.

Basic earnings per share ("EPS") for the year ended 31 December 2023 is expected to be between 14% and 19% higher than the comparative period or between 169.4 and 176.8 cents per share as compared to 148.6 cents per share for the comparative period.

All divisions contributed to this strong performance by the group.

We are pleased with enrolments for 2024 for both the schools and tertiary divisions that are tracking in line with targets and continuing their trend of good growth.

The financial information on which this trading update is based has not been reviewed or audited by the group's external auditors.

ADvTECH expects to release results for the year ended 31 December 2023 on the JSE's Stock Exchange News Service on or about Monday, 25 March 2024.

6 March 2024

Johannesburg

Sponsor: Bridge Capital Advisors Proprietary Limited