

Investec Bank Limited

Incorporated in the Republic of South Africa
Registration number 1969/004763/06
LEI No: 549300RH5FFHO48FXT69
JSE Interest rate issuer code: BIINLP
JSE Structured product issuer code: INVP
JSE ETN issuer code: INVSN
CTSE stock code: INV

CHANGES TO THE BOARD OF INVESTEC BANK LIMITED

Investec Bank Limited announces the following changes to its Board of Directors (the “Board”):

In line with the Board approved non-executive director succession plan, the Board previously announced that Zarina Bassa will step down from the Board at the next annual general meeting of Investec Bank Limited to be held on 08 August 2024, having reached nine years of service to the Investec Group in November 2023.

Further to the above, the Board is pleased to announce the appointment, with immediate effect, of Diane Radley as an independent non-executive director of the Board.

Diane has been identified as the successor to Zarina as Chair of the Investec Group Audit Committee and of the Investec Bank Limited Audit Committee and will accordingly assume the role when Zarina stands down from these positions on 08 August 2024.

Diane is an accountant by training with an MBA from Wits Business School. She has extensive financial services experience including banking, long and short term insurance, asset management – both traditional and alternative asset classes, lending, fintech, payments and distressed consumer debt. She was Partner in charge of Transaction Services at PwC before becoming the first female CFO of a JSE listed company – Allied Electronics Ltd. She served as Old Mutual South Africa’s Group Finance Director and later as CEO of the Old Mutual Investment Group until the end of 2016. She has served as a non-executive director on a number of local and international company boards and is a trustee of the DG Murray Trust, a strategic investor and public innovator creating change in South Africa.

The Board is grateful to Zarina for her exemplary service, commitment, and contribution to the Investec Group, and wishes her well with her future endeavours.

The Board congratulates Diane on her appointment as an independent non-executive director of the Board and looks forward to working with Diane in the coming years.

The appointment of Diane is made pursuant to Investec’s policy dealing with the nomination of directors to the Board and in accordance with the required regulatory approvals for the appointment.

Johannesburg
06 March 2024

CTSE Debt Issuer Agent and JSE Debt Sponsor:
Investec Bank Limited