

# Interim results

for the six months ended 31 December 2023

## SALIENT FEATURES

### Order book

**R14,7 BILLION**

(FY2023 H1: R16,1 billion)

### Near orders

**R10,2 BILLION**

(FY2023 H1: R14,4 billion)

### Category 1 project pipeline

**R21,2 BILLION**

(FY2023 H1: R20,3 billion)

# Murray & Roberts

(Incorporated in the Republic of South Africa)  
Registration number: 1948/029826/06  
JSE Share Code: MUR  
ISIN: ZAE00073441  
("Murray & Roberts" or "Group" or "Company")

## FINANCIAL RESULTS

### Revenue from continuing operations

**R6,6 BILLION**

(FY2023 H1: R5,9 billion)

### Diluted loss per share from continuing operations

**13 CENTS**

(FY2023 H1: 26 cents loss)\*

### Earnings before interest and tax from continuing operations

**R103 MILLION**

(FY2023 H1: R89 million earnings)\*

### Diluted headline loss per share from continuing operations

**16 CENTS**

(FY2023 H1: 27 cents loss)\*

### Attributable loss

**R95 MILLION**

(FY2023 H1: R2 529 million loss)#

### Net debt

**R247 MILLION**

(FY2023 H1: R1 966 million net debt)

### Net asset value

**R4 PER SHARE**

(FY2023 H1: R5)

The board of directors of the Company considers a dividend on an annual basis, post year end. Considering the Group's financial position, a dividend will not be declared for FY2024.

\* Restated for Insig Technologies, previously reported as continuing operations, now reported as discontinued operations.

# After loss of control of MRPL Australia and its subsidiaries.

## FOCUSED ON THE FUTURE

The Group's Mining business has been the main contributor to Group earnings for the last decade. This business features excellent assets, retains its position as a leading mining services provider in Africa and the Americas and is expected to continue to sustainably deliver meaningful earnings into the future. Following the loss of RUC as part of the voluntary administration of the Group's companies in Australia in December 2022, it remains the Group's intention to capacitate Cementation APAC to service the Asia-Pacific mining region, post completion of the refinancing of its debt in South Africa.

South Africa's constrained energy, transmission and distribution infrastructure requires urgent investment to support additional capacity, which presents longer-term prospects for OptiPower.

The Group is focused on implementing a sustainable and stable capital structure and to establish new facilities with financial institutions to support its business in South Africa – these initiatives are all progressing well. It is committed to creating shareholder value from the current low base and to ensure that Murray & Roberts excels as an engineering and contracting services provider to the global underground mining market and its chosen market sectors in Southern Africa.

Any forward-looking information contained in this announcement has not been reviewed and reported on by the Group's external auditors.

On behalf of the directors:

**Suresh Kana**  
Chairman of the Board

**Daniël Grobler**  
Group Financial Director

**Henry Laas**  
Group Chief Executive

Bedfordview  
6 March 2024

## IMPORTANT INFORMATION

This short-form announcement is the responsibility of the directors of the Company and has not been reviewed or audited by the Group's auditors. The information disclosed is only a summary of the full announcement and does not contain full or complete details. Any investment decisions should be based on the consideration of the full interim results announcement ("results"). Murray & Roberts' results were released on SENS on 6 March 2024 and are available on the Company's website "www.murrob.com" <https://senspdf.jse.co.za/documents/2024/jse/isse/mur/FY24IRes.pdf>

Electronic copies of the results announcement will be emailed to stakeholders upon request from the Company's investor relations department or our sponsor at [jsesponsor@standardbank.co.za](mailto:jsesponsor@standardbank.co.za), during normal business hours. The investor relations department can be contacted at [ed.jardim@murrob.com](mailto:ed.jardim@murrob.com).

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**Directors:** TSP Kana\*\* (Chairman) HJ Laas (Managing & Chief Executive) DF Grobler JA Boggenpoel\*\* R Havenstein\*\* AK Maditsi\*\* A Muller\*\* CD Raphiri\*\*

\*\*Independent non-executive

**Secretary:** R Davies

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**Sponsor:** The Standard Bank of South Africa Limited



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