

MUSTEK LIMITED

Incorporated in the Republic of South Africa,

Registration number: 1987/070161/06

JSE share code: MST

ISIN: ZAE000012373

("Mustek" or "the Group" or "the Company")

SHORT-FORM ANNOUNCEMENT: RESULTS FOR THE SIX MONTHS ENDED 31 DECEMBER 2023

#### Highlights

- Basic earnings per share 91.02 cents down 58.5% (31 December 2022: 219.35 cents)
- Gross profit % decreased to 13.4% (31 December 2022: 14.1%)
- Revenue R4.27 billion down 13.0% (31 December 2022: R4.91 billion)
- Operating profit R180.60 million, down 25.3% (31 December 2022: R241.68 million)
- Net asset value per share 2 725.09 cents up 5.5% (31 December 2022: 2 275.24 cents)
- Headline earnings per share 91.34 cents down 58.81% (31 December 2022: 221.74 cents)

The information has been extracted from the unaudited results for the six months ended 31 December 2023 and this announcement itself has not been reviewed or reported on by Mustek's external auditors.

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decision should be based on the full announcement, which can be accessed from Tuesday, 6 March 2024, using the following JSE link:  
<https://senspdf.jse.co.za/documents/2024/jse/isse/MST/Int24.pdf>

Alternatively, the full announcement is available on our website at <https://mustek.co.za/financial/>. The full announcement is also available for inspection at Mustek's registered office on weekdays from 09:00 to 16:00, and copies thereof may be requested free of charge at [ltd@mustek.co.za](mailto:ltd@mustek.co.za)

For and on behalf of the Board of directors

Hein Engelbrecht  
Group Chief Executive Office

Shabana Aboo Baker Ebrahim  
Group Financial Director (preparer of Group results)

6 March 2024  
Midrand

#### CORPORATE INFORMATION

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Sponsor: Deloitte & Touche Sponsor Services Proprietary Limited

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