Libstar Holdings Limited

(Incorporated in the Republic of South Africa) (Registration number 2014/032444/06) (JSE share code: LBR) (ISIN: ZAE000250239) ("Libstar" or the "Group")

UPDATED TRADING STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023

Shareholders are advised that, for the year ended 31 December 2023, an updated trading statement is required to reflect the exclusion from Total Headline Earnings per Share (HEPS) of R73.5 million pre-tax insurance proceeds relating to the destruction of property, plant and equipment in the Denny fire incident.

The update does not impact any previously disclosed information regarding the Group's trading overview, including Normalised EBITDA, Total EPS, Normalised EPS and Normalised HEPS, which all remain unchanged from the announcement dated 26 February 2024.

The Group now expects to report Total HEPS between 46.6 and 48.8 cents per share, compared to the prior year HEPS of 45.0 cents per share (representing an increase of between 3.5% and 8.5%).

Libstar's Group results for the year ended 31 December 2023 will be published on 15 March 2024.

The financial information in this trading update is the responsibility of the directors and has not been audited, reviewed, or reported on by the Group's external auditors.

5 March 2024

Sponsor

The Standard Bank of South Africa Limited