

## **PEPKOR HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 2017/221869/06)

Share Code: PPH

ISIN: ZAE000247995

Debt Code: PPHI

LEI: 3789006D677C34F69875

Bond code: PEP07 ISIN: ZAG000203423

Bond code: PEP08 ISIN: ZAG000203431

("Pepkor" or the "Group")



## **LISTING OF NEW FINANCIAL INSTRUMENTS**

Pepkor successfully raised R2.2 billion in the South African bond market following an auction held on Monday 4 March 2024. Strong demand from investors resulted in an oversubscription of 2.1 times.

Pepkor's Domestic Medium Term Note Programme dated 2 March 2020 (the "**Programme**") is part of its strategy to diversify its sources of funding and to reduce its cost of funding. Proceeds from the notes issued will be used to reduce debt, thereby further strengthening the Group's liquidity and debt repayment profile.

Pepkor's net debt as at 30 September 2023 amounted to R7.6 billion and remains well within targeted gearing levels.

Pepkor therefore hereby notifies shareholders and noteholders that the JSE Limited has granted the listings of its PEP07 and PEP08 Senior Unsecured Floating Rate Notes effective 7 March 2024, in terms of its Programme and guaranteed by Pepkor Trading Proprietary Limited.

Debt Security Code:	PEP07
ISIN:	ZAG000203423
Type of Debt Security	Floating Rate Notes
Nominal Issued:	R 878 000 000.00
Coupon Rate:	3 Month JIBAR plus 114 basis points
Maturity Date:	6 March 2027
Debt Security Code:	PEP08
ISIN:	ZAG000203431
Type of Debt Security:	Floating Rate Notes
Nominal Issued:	R 1 290 000 000.00
Coupon Rate:	3 Month JIBAR plus 124 basis points
Maturity Date:	6 March 2029
Issue Date:	7 March 2024
Issue Price:	100%
Interest Commencement Date:	7 March 2024
Interest Determination Date(s):	6 March, 6 June, 6 September and 6 December of each year until the respective Maturity Dates, with the first Interest Rate Determination Date being 4 March 2024
First Interest Payment Date:	6 June 2024
Interest Payment Date(s):	6 March, 6 June, 6 September and 6 December of each year until the respective Maturity Dates
Last Day to Register:	By 17h00 on 23 February, 26 May, 26 August and 25 November of each year until the respective Maturity Dates.

Books Close:	24 February to 5 March, 27 May to 5 June, 27 August to 5 September and 26 November to 5 December (all dates inclusive) of each year until the respective Maturity Dates.
Business Day Convention:	Following Business Day
Final Maturity Amount:	100 percent of Nominal Amount
Other	The pricing supplements do not contain additional terms and conditions or changes to the terms and conditions as contained in the Programme
Summary of Additional Terms	Not Applicable
Programme Amount:	R 10 000 000 000.00
Total Notes in Issue Under Programme:	R 3 604 000 000.00, exclusive of these issuances of notes
Dealer:	FirstRand Bank Limited, acting through its Rand Merchant Bank division

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5 March 2024

**Debt sponsor and Corporate broker**

Rand Merchant Bank (a division of FirstRand Bank Limited)

**Equity sponsor**

Investec Bank Limited