

Groupe Canal + SA

(a French *société anonyme* registered with the Registre du Commerce et des Sociétés in Nanterre, France under number 420.624.777)

("Canal+")

UPDATE ON RULING ISSUED BY THE TAKEOVER REGULATION PANEL REGARDING REQUIREMENT FOR CANAL+ TO MAKE A MANDATORY OFFER TO MULTICHOICE GROUP LIMITED SHAREHOLDERS

Canal+ refers to the ruling of the Takeover Regulation Panel (the "**Panel**") dated 27 February 2024, in which it determined that Canal+ is required to make a mandatory offer to the shareholders of Multichoice Group Limited ("**MCG**"), and the subsequent announcement published via the stock exchange news service of the JSE Limited ("**SENS**") by MCG on 28 February 2024. Shareholders are also referred to the subsequent announcement published via SENS by the Panel on behalf of Canal+ on 28 February 2024.

Canal+ respects the decision taken by the Panel, and will comply with it. On this basis, Canal+ confirms that it has applied for and received from the Panel an exemption from adhering to the timing requirements in Regulation 101(3)(b) of the Companies Regulations, 2011 (the "**Regulations**"), which requires that a firm intention announcement be made immediately when a mandatory offer is required to be made in terms of Section 122(1) read with Section 123 of the Companies Act No. 71 of 2008.

The Panel has extended the time period contemplated in Regulation 101(3)(b) of the Regulations by 25 business days. Accordingly, Canal+ is required to, and will publish a firm intention announcement by no later than Monday, 8 April 2024.

The principals of Canal+ accept responsibility for the information contained in this announcement and confirm that to the best of their knowledge and belief, the information contained in this announcement is true and nothing has been omitted which is likely to affect the importance of the information.