

HYPROP INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1987/005284/06)

JSE share code: HYP ISIN: ZAE000190724

JSE bond issuer code: HYPI

(Approved as a REIT by the JSE)

(“Hyprop” or the “Company”)



ACQUISITION OF TABLE BAY MALL UPDATE

Shareholders are referred to the announcement released on SENS on 17 October 2023, wherein the Company advised that it concluded a sale agreement with the Trustees for the time being of The Table Bay Mall Property Trust, (the “**Seller**”), to acquire 100% of the commercial letting enterprise, including the property and lease agreements relating to it, known as “Table Bay Mall” (“**Transaction**”). The Transaction was subject to a number of conditions precedent (“**CPs**”).

As an update, Hyprop is pleased to announce that the following CPs have been fulfilled, specifically that:

- the Competition Commission has approved the Transaction without any conditions and formally referred the Transaction to the Competition Tribunal on 26 January 2024 with a recommendation for unconditional approval; and
- following a review process and a Tribunal hearing, the Competition Tribunal has granted their final decision and approved the Transaction without any conditions being imposed on any party.

Hyprop would like to thank all parties involved in the Transaction.

The only remaining CP is the transfer of the property to Hyprop, which is anticipated to take place in mid-March 2024.

4 March 2024

Sponsor



Competition Law Advisor



Legal Advisor

