

RAUBEX GROUP LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2006/023666/06)
JSE Share code: RBX
ISIN: ZAE000093183
("Raubex" or "the Company" or "the Group")

**VOLUNTARY TRADING UPDATE IN RESPECT OF THE YEAR ENDED
29 FEBRUARY 2024**

Raubex will be participating in several Investor Conferences in March 2024 that fall during its closed period. As a result, the Company has decided to release this voluntary trading update in respect of the year ended 29 February 2024.

In its interim results for the six months ended 31 August 2023, released on SENS on 13 November 2023, Raubex informed the market that trading conditions for the remainder of the financial year ending 29 February 2024 ("FY2024") would remain challenging. Although market conditions have been constrained, it is pleasing to note that tender activity picked up towards the latter part of the financial year, which the Group has benefitted from. All four divisions have received tender awards from a diversified client base, resulting in the Group maintaining a solid order book despite the prevailing unfavourable macroeconomic conditions.

Raubex is therefore expecting that earnings per share ("EPS") and headline earnings per share ("HEPS") for the year ended 29 February 2024 will be between 0% and 10% higher than that of the previous corresponding period. This translates to EPS being between 391.1 cents and 430.2 cents and HEPS being between 392.8 cents and 432.1 cents, for the year ended 29 February 2024 compared to the EPS of 391.1 cents and HEPS of 392.8 cents achieved for the prior financial year. This is a commendable performance in light of the fact that no contribution from the Beitbridge Border Post Project was received during this financial year as the project was completed early in FY2024, which was one of the main contributors to the prior year financial results.

The financial information in this announcement has not been reviewed or reported on by the Group's auditors.

A further trading statement will be provided once the Board has reasonable certainty of the expected EPS and HEPS ranges.

Centurion
4 March 2024

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