

South32 Limited  
(Incorporated in Australia under the *Corporations Act 2001* (Cth))  
(ACN 093 732 597)  
ASX / LSE / JSE Share Code: S32; ADR: SOUHY  
ISIN: AU000000S320  
south32.net

## CURRENCY CONVERSION TO RAND

**South32 Limited (ASX, LSE, JSE: S32; ADR: SOUHY) (South32)** announced on 15 February 2024 that the Board resolved to pay an interim dividend of US 0.4 cents per share (fully franked) for the half year ended 31 December 2023. The dividend payment date is 4 April 2024. The US cent currency exchange rate applicable to the dividend payable in South African cents, to shareholders on the South African branch register on the Record Date, is:

Dividend	Exchange rate	Gross dividend per ordinary share in South African Cents	Net dividend per ordinary share in South African Cents
Interim dividend	19.25035	7.70014	6.16011

The currency exchange rate is the average exchange rate realised on foreign exchange trades during the period 26 February 2024 to 1 March 2024.

The exchange rate applicable to the South32 dividend being paid in other currencies will be determined during the period 26 February 2024 to 13 March 2024. Details of the currency exchange rates applicable for the dividend will be announced to the relevant stock exchanges.

South32 shareholders registered on the South African branch register will not be able to dematerialise or rematerialise their shareholdings between 6 March 2024 and 8 March 2024 (both dates inclusive), nor will transfers to or from the South African branch register be permitted between 29 February 2024 and 8 March 2024 (both dates inclusive).

1. South African dividend tax of 1.54003 South African cents per ordinary share will be withheld from the amount of the gross interim dividend of 7.70014 South African cents per ordinary share paid to shareholders on the South African branch register at the rate of 20% unless a shareholder qualifies for an exemption.
2. After the South African dividend tax has been withheld, the net dividend will be 6.16011 South African cents per ordinary share.
3. Australia is the country of source of income, the dividend is regarded as 'foreign' for the purposes of South African dividends tax.
4. South32 had a total of 4,529,258,568 ordinary shares on issue at the dividend determination date of 15 February 2024.
5. The dividend will be paid out of retained earnings.
6. For the avoidance of doubt, South African dividend tax, and therefore the information provided in this announcement, is of only direct application to shareholders on the South African branch register.

Shareholders on the South African branch register should direct any questions regarding the application of the South African dividend tax to Computershare Investor Services online at [www.computershare.com/za](http://www.computershare.com/za) or by calling +27 (0) 86 110 0950.

Holders of shares dematerialised into STRATE should contact their Central Security Depository Participant (CSDP) or stockbroker.

For further dividend information, contact Computershare on smart number 0861 100 950 or visit our website ([www.south32.net](http://www.south32.net)).

**Dividend timetable**

Announce currency conversion into South African rand	1 March 2024
Last day to trade cum dividend on the Johannesburg Stock Exchange (JSE)	5 March 2024
Ex-dividend date on the JSE	6 March 2024
Ex-dividend date on the ASX and London Stock Exchange (LSE)	7 March 2024
Record date (including currency election date for ASX)	8 March 2024
Payment date	4 April 2024

**About us**

South32 is a globally diversified mining and metals company. Our purpose is to make a difference by developing natural resources, improving people's lives now and for generations to come. We are trusted by our owners and partners to realise the potential of their resources. We produce commodities including bauxite, alumina, aluminium, copper, silver, lead, zinc, nickel, metallurgical coal and manganese from our operations in Australia, Southern Africa and South America. We also have a portfolio of high-quality development projects and options, and exploration prospects, consistent with our strategy to reshape our portfolio toward commodities that are critical for a low-carbon future.

**Investor Relations**

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Further information on South32 can be found at [www.south32.net](http://www.south32.net).

JSE Sponsor: The Standard Bank of South Africa Limited

1 March 2024