

# NORTHAM

PLATINUM HOLDINGS LIMITED

## NORTHAM PLATINUM HOLDINGS LIMITED

Incorporated in the Republic of South Africa

Registration number: 2020/905346/06

Share code: NPH ISIN: ZAE000298253

("Northam Holdings" or the "company", together with its subsidiaries, "Northam" or the "group")

# NORTHAM

PLATINUM LIMITED

## NORTHAM PLATINUM LIMITED

Incorporated in the Republic of South Africa

Registration number: 1977/003282/06

Debt issuer code: NHMI

Bond code: NHM015	Bond ISIN: ZAG000164922
Bond code: NHM016	Bond ISIN: ZAG000167750
Bond code: NHM019	Bond ISIN: ZAG000168105
Bond code: NHM021	Bond ISIN: ZAG000181496
Bond code: NHM022	Bond ISIN: ZAG000190133
Bond code: NHM023	Bond ISIN: ZAG000190968
Bond code: NHM024	Bond ISIN: ZAG000195926
Bond code: NHM025	Bond ISIN: ZAG000195934
Bond code: NHM026	Bond ISIN: ZAG000195942

("Northam Platinum")

### CONDENSED REVIEWED INTERIM FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 31 DECEMBER 2023 AND CASH DIVIDEND DECLARATION

Shareholders of Northam Holdings ("Shareholders") are advised that the company has, today, published its condensed reviewed interim financial results for the six months ended 31 December 2023 ("Interim Results").

#### Financial results overview

		Six months ended 31 December 2023	Six months ended 31 December 2022	Variance
Sales revenue	R000	14 994 577	20 119 026	(25.5%)
Operating profit	R000	2 417 200	9 066 564	(73.3%)
Operating profit margin	%	16.1	45.1	(64.3%)
Earnings per share	cents	136.5	1 596.2	(91.4%)
Headline earnings per share	cents	121.4	1 608.5	(92.5%)
Dividends per share	cents	100.0	-	100.0%
EBITDA*	R000	3 170 829	9 953 810	(68.1%)
EBITDA margin	%	21.1	49.5	(57.4%)

\*Earnings before interest, taxation, depreciation and amortisation, and excluding losses on the sale of the Impala Platinum Holdings Limited shares

#### Cash dividend declaration

For the six months ended 31 December 2023, the board of directors ("board") has resolved to declare and pay an interim gross cash dividend of 100.0 cents per share (31 December 2022: Nil cents per share and for 30 June 2023: 600.0 cents per share), which in aggregate amounts to an interim gross cash dividend of approximately R396.2 million. The interim gross cash dividend has been declared from income reserves.

A dividend withholding tax of 20% will be applicable to Shareholders who are not exempt from, or who do not qualify for, a reduced rate of dividend withholding tax. Accordingly, for those Shareholders subject to dividend withholding tax at a rate of 20%, the final net cash dividend will amount to 80.0 cents per share (31 December 2022: Nil cents per share and 30 June 2023: 480.0 cents per share).

The following dates are applicable to the interim dividend:

Last day to trade ( <i>cum</i> dividend), on	Monday, 18 March 2024
Trading ex-dividend, on	Tuesday, 19 March 2024
Record date to determine which Shareholders are eligible to receive the dividend, on	Friday, 22 March 2024
Payment date of the dividend, on	Monday, 25 March 2024

Shareholders may not dematerialise or rematerialise their Northam Holdings shares between Tuesday, 19 March 2024 and Friday, 22 March 2024, both days inclusive.

The following additional information is disclosed regarding the interim dividend:

- Northam Holdings' issued share capital as at the date of this announcement is 396 238 229 ordinary shares (of which 1 share is held by Northam Platinum, a subsidiary of Northam Holdings)
- Northam Holdings' registration number is 2020/905346/06
- Northam Holdings' income tax reference number is 9586451198

### About this announcement

This announcement is the responsibility of the board and contains information extracted from the Interim Results.

As the information in this announcement does not provide all of the details, any investment decisions should be based on the published condensed reviewed interim financial results for the six months ended 31 December 2023 (which incorporates the external auditor's report in which PricewaterhouseCoopers Incorporated expressed an unmodified review conclusion) accessible *via* the JSE cloudlink at: <https://senspdf.jse.co.za/documents/2024/JSE/ISSE/NPHE/Interims24.pdf> and on the company's website at: <https://www.northam.co.za/component/jdownloads/?task=download.send&id=1545&catid=180&m=0&Itemid=347>.

Johannesburg  
1 March 2024

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Northam Holdings**  
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**Corporate Advisor and Debt Sponsor to  
Northam Platinum**  
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