



HOLDINGS LIMITED (IN BUSINESS RESCUE)

Incorporated in the Republic of South Africa
Registration number: 2007/007084/06
JSE share code: ELI • ISIN: ZAE000103081
("Ellies" or "the Company")

UNAUDITED CONDENSED CONSOLIDATED INTERIM RESULTS

**for the six months ended
31 October 2023**

H1 F2024 AT A GLANCE

REVENUE

decreased by 30,6%
to
R353,1 million

(H1 F2023: R508,9 million)

EBITDA

decreased by 72,7%
to a loss of
R51,8 million

(H1 F2023: loss of R30 million)

LOSS AFTER TAX

increased by 205,2%
to a loss of
R106,5 million

(H1 F2023: loss of R34,9 million)

TOTAL COMPREHENSIVE LOSS

increased by 202,6%
to a loss of
R106,5 million

(H1 F2023: loss of R35,2 million)

LOSS PER SHARE

increased by 204,8%
to a loss of
13,23 cents

(H1 F2023: loss of 4,34 cents)

HEADLINE LOSS PER SHARE

increased by 189,7%
to a headline loss of
13,27 cents

(H1 F2023: headline loss of
4,58 cents)

NET ASSET VALUE PER SHARE

decreased by 159,3%
to a negative equity per
share of
7,3 cents

(H1 F2023: 12,3 cents)

NET TANGIBLE ASSET VALUE PER SHARE

decreased by 159,3%
to a negative equity per
share of
7,3 cents

(H1 F2023: 12,3 cents)

No dividend declared

BUSINESS RESCUE

Ellies Holdings Limited commenced business rescue proceedings on 31 January 2024 and appointed John Evans as its business rescue practitioner on 1 February 2024. The main operating subsidiary of the Group, Ellies Electronics Proprietary Limited, commenced business rescue proceedings on 31 January 2024 and appointed John Evans as its business rescue practitioner on 1 February 2024.

SHORT-FORM ANNOUNCEMENT

The contents of the short-form announcement are the responsibility of the Board of Directors of Ellies Holdings Limited. The information in the short-form announcement is a summary of the full announcement available on the Company's website on <https://ellies.co.za/Ellies-Interim-Results-31-Oct-2023.pdf> and accordingly does not contain full or complete details. The full announcement is also available on the JSE website at <https://senspdf.jse.co.za/documents/2024/JSE/ISSE/ELI/INT2023.pdf>.

The information in this announcement has been extracted from the unaudited condensed consolidated financial results, but the short-form announcement itself has not been reviewed by the Company's auditors. Any investment decisions by shareholders/investors should be based on the full announcement released on SENS and published on the Company's website. The full announcement is also available at the Company's registered office (for inspection, at no charge, during office hours on any business day) and at the offices of the sponsor, Java Capital, from 29 February 2024 to 8 March 2024, both days inclusive. Copies of the full announcement may be requested by email to investorrelations@ellies.co.za.

29 February 2024

ELLIES HOLDINGS LIMITED

DIRECTORS: Mr Timothy Fearnhead (Chairperson)*, Dr Shaun, Prithivirajh (CEO), Mr Guy Moretti (CFO), Mr Darren Kramer*, Mr Martin Kuscus*, Mr Edick Lehapa*, Ms Sedzani Mudau*, Mr Francois Olivier*
**Independent Non-Executive*

PREPARER: Prepared by Mr Jacques Liebenberg BCompt (Hons), AGA(SA), Group Reporting Financial Manager, under the supervision of Mr Guy Moretti CA(SA), Financial Director and CFO

COMPANY SECRETARY: Acorim (Pty) Ltd

REGISTERED OFFICE: Brooklyn Place, 3 Centex Close, Kramerville, Sandton, 2090 • (PO Box 57076, Springfield, 2137)

SPONSOR: Java Capital, 6th Floor, 1 Park Lane, Wierda Valley, Sandown, Sandton, 2196

AUDITORS: RSM South Africa Incorporated

TRANSFER SECRETARIES: Computershare Investor Services (Pty) Ltd

www.elliesholdings.com