

**Investec Limited**

Incorporated in the Republic of South Africa  
Registration number 1925/002833/06  
JSE share code: INL  
JSE hybrid code: INPR  
JSE debt code: INLV  
NSX share code: IVD  
BSE share code: INVESTEC  
ISIN: ZAE000081949  
LEI: 213800CU7SM6O4UWOZ70

**Investec plc**

Incorporated in England and Wales  
Registration number 3633621  
LSE share code: INVP  
JSE share code: INP  
ISIN: GB00B17BBQ50  
LEI: 2138007Z3U5GWDN3MY22

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As part of the dual listed company structure, Investec plc and Investec Limited notify both the London Stock Exchange and the JSE Limited of matters which are required to be disclosed under the Listing Rules of the United Kingdom Financial Conduct Authority and/or the JSE Listing Requirements.

29 February 2024

**RESULTS ANNOUNCEMENT**

**Investec plc announces results of its Tender Offer for its £250,000,000 Fixed Rate Reset Perpetual Additional Tier 1 Write Down Capital Securities**

Investec plc (the "**Company**") announces herein the results of its invitation to holders of its £250,000,000 Fixed Rate Reset Perpetual Additional Tier 1 Write Down Capital Securities (ISIN: XS1692045864) (the "**Securities**") to tender such Securities for purchase by the Company for cash (the "**Offer**").

The Offer was made on the terms and subject to the conditions contained in a tender offer memorandum dated 21 February 2024 (the "**Tender Offer Memorandum**") prepared by the Company, and was subject to the offer restrictions set out in the Tender Offer Memorandum. Capitalised terms used in this announcement but not defined have the meanings given to them in the Tender Offer Memorandum.

**New Financing Condition**

The Company confirms that the New Financing Condition was satisfied on 28 February 2024.

**Results of the Offer**

The Expiration Deadline for the Offer was 4.00 p.m. (London time) on 28 February 2024. As at the Expiration Deadline, £141,892,000 in aggregate principal amount of the Securities had been validly tendered for purchase pursuant to the Offer.

The Company announces that it has decided to accept all valid tenders of Securities for purchase pursuant to the Offer, with a Final Acceptance Amount equal to £141,892,000.

A summary of the results of the Offer appears below:

Description of the Securities	ISIN	Purchase Price	Final Acceptance Amount
Fixed Rate Reset Perpetual Additional Tier 1 Write Down Capital Securities	XS1692045864	99.00 per cent.	£141,892,000

Settlement of the purchase of the relevant Securities pursuant to the Offer is expected to take place on 1 March 2024, after which £108,108,000 in aggregate principal amount of the Securities will remain outstanding.

***Dealer Managers***

**Citigroup Global Markets Limited**

Citigroup Centre  
33 Canada Square  
Canary Wharf  
London E14 5LB

Telephone: +44 20 7986 8969  
Email: [liabilitymanagement.europe@citi.com](mailto:liabilitymanagement.europe@citi.com)  
Attention: Liability Management Group

**J.P. Morgan Securities plc**

25 Bank Street  
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London E14 5JP

Telephone: +44 20 7134 2468  
Email: [liability\\_management\\_EMEA@jpmorgan.com](mailto:liability_management_EMEA@jpmorgan.com)  
Attention: EMEA Liability Management Group

**Lloyds Bank Corporate Markets plc**

10 Gresham Street  
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Telephone: +44 207 158 1726 / 3939  
Email: [lbcmliabilitymanagement@lloydsbanking.com](mailto:lbcmliabilitymanagement@lloydsbanking.com)  
Attention: Liability Management

***The Tender Agent***

**Kroll Issuer Services Limited**

The Shard  
32 London Bridge Street  
London SE1 9SG

Attention: Owen Morris  
Telephone: +44 20 7704 0880  
Email: [investec@is.kroll.com](mailto:investec@is.kroll.com)  
Website: <https://deals.is.kroll.com/investec>

This announcement is released by Investec plc and contains information that qualified or may have qualified as inside information for the purposes of Article 7 of Regulation (EU) 596/2014 ("**MAR**"), as it forms part of domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018, as amended ("**UK MAR**"), encompassing information relating to the Offer described above. For the purposes of UK MAR and Article 2 of the binding technical standards published by the FCA in relation to MAR as regards Commission Implementing Regulation (EU) 2016/1055, this announcement is made by David Miller, Company Secretary at Investec plc.

**DISCLAIMER:** This announcement must be read in conjunction with the Tender Offer Memorandum. No offer or invitation to acquire any securities is being made pursuant to this announcement. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum come(s) are required by each of the Company, the Dealer Managers and the Tender Agent to inform themselves about, and to observe, any such restrictions.

Date: 29 February 2024  
Sponsor: Investec Bank Limited