



NEDBANK GROUP LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 1966/010630/06

JSE share code: NED

NSX share code: NBK

A2X share code: NED

ISIN: ZAE000004875

JSE alpha code: NEDI

(Nedbank Group)

(collectively, the Group)

NEDBANK LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 1951/000009/06

JSE alpha code: BINBK

(Nedbank)

RECEIPT OF REGULATORY APPROVAL FOR THE APPOINTMENT OF JASON QUINN AS GROUP CHIEF EXECUTIVE AND EXECUTIVE DIRECTOR FROM 31 MAY 2024

Further to the announcement released on SENS on 22 November 2023, wherein it was advised that the Nedbank Group and Nedbank boards of directors (the Boards) had, subject to regulatory approval, appointed Jason Quinn as CE-designate of Nedbank Group and Nedbank, shareholders are advised that approval has now been received from the Prudential Authority of the South African Reserve Bank for Jason's appointment as Group Chief Executive and executive director on the Boards.

As previously advised, Jason will assume the role of Group Chief Executive on Mike Brown's planned retirement from the Boards upon conclusion of the Nedbank Group annual general meeting, currently scheduled for 31 May 2024.

Sandton

28 February 2024

Sponsor to Nedbank Group in South Africa:

Nedbank Corporate and Investment Banking, a division of Nedbank Limited

Sponsor to Nedbank Group in Namibia:

Old Mutual Investment Services (Namibia) (Pty) Ltd

Debt Sponsor to Nedbank in South Africa:

Nedbank Corporate and Investment Banking, a division of Nedbank Limited