

## MiX TELEMATICS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1995/013858/06)

JSE share code: MIX ISIN: ZAE000125316

NYSE share code: MIXT

LEI Code: 529900S6HHR7CK7BU646

("MiX Telematics")



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## UPDATE TO THE PROPOSED TRANSACTION

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*Unless otherwise indicated, capitalised words and terms contained in this announcement shall bear the same meanings ascribed thereto in the joint firm intention announcement published by MiX Telematics and PowerFleet, Inc. ("PowerFleet") on SENS on 10 October 2023.*

## FULFILMENT OF PRE-MEETING CONDITIONS

Shareholders are referred to the various announcements published on SENS on 10 October 2023, 22 November 2023 and 30 January 2024 relating to the Proposed Transaction and are advised that the conditions that were required to be fulfilled or waived by the Pre-General Meeting Date as set out in the Scheme Circular, have been fulfilled or, to the extent required and permitted in terms of the Scheme, waived by Mix Telematics and PowerFleet ("**the parties**").

Shareholders are further advised that on 14 February 2024 the Competition Commission granted merger approval in respect of the Proposed Transaction, subject to certain conditions acceptable to the parties.

MiX Telematics shareholders should note that the Scheme remains subject to the fulfilment or waiver, as applicable, of the remaining Scheme Conditions, as set out in paragraph 8.1.1 of the Scheme Circular. Shareholders will be provided with a further update regarding the fulfilment or waiver, as the case may be, of all of the Scheme Conditions *via* SENS in due course.

## RESPONSIBILITY STATEMENT

The Independent Board and the MiX Telematics board (to the extent that the information relates to MiX Telematics) collectively and individually accept responsibility for the information contained in this announcement and certify that, to the best of their knowledge and belief, the information contained in this announcement relating to MiX Telematics is true and this announcement does not omit anything that is likely to affect the importance of such information.

The board of directors of PowerFleet (to the extent that the information relates to PowerFleet) collectively and individually accept responsibility for the information contained in this announcement and certify that to the best of their knowledge and belief, the information contained in this announcement relating to PowerFleet is true and this announcement does not omit anything that is likely to affect the importance of such information.

27 February 2024

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Corporate advisor and sponsor to MiX Telematics



U.S. legal advisors to MiX Telematics



U.S. financial advisor to MiX Telematics

**RAYMOND JAMES**

U.S. legal advisors to PowerFleet

**OLSHAN**

OLSHAN FROME WOLOSKY LLP

SA legal advisors to PowerFleet

**WEBBER WENTZEL**

in alliance with > **Linklaters**