

Brimstone Investment Corporation Limited

(Incorporated in the Republic of South Africa)

(Registration number 1995/010442/06)

(ISIN code: ZAE000015277 Share code: BRT)

(ISIN code: ZAE000015285 Share code: BRN)

(“**Brimstone**” or the “**Company**”)

RESULTS OF GENERAL MEETING**Introduction**

Brimstone Shareholders are referred to the announcements released by the Company on SENS, the last of which was dated 26 January 2024, and to the Circular dated 26 January 2024, regarding the proposed acquisition by Sea Harvest, a 54.4% held subsidiary of Brimstone, of certain subsidiaries from the Terrasan Group that are engaged in the catching, processing and sale of pelagic fish, and in the farming, processing and sale of abalone, for the Purchase Consideration to be settled through cash and the issue of Sea Harvest ordinary shares to Terrasan.

Unless expressly defined, capitalised terms herein have the same meaning given to them in the Circular.

Results of General Meeting

At the virtual General Meeting of Brimstone Shareholders held today, Monday, 26 February 2024, all the Resolutions proposed at the General Meeting were approved by the requisite majority of votes. In this regard, Brimstone confirms that the voting statistics from the General Meeting were as follows:

Resolution	Number of Shares voted*		Percentage of Shares in issue*		For**			Against**			Abstained***	
	Ordinary Shares	“N” Ordinary Shares	Ordinary Shares	“N” Ordinary Shares	Ordinary Shares	“N” Ordinary Shares	Total shares	Ordinary Shares	“N” Ordinary Shares	Total shares	Ordinary Shares	“N” Ordinary Shares
Ordinary resolution number 1: Approval of the Acquisition	2 369 006 300	131 637 391	59.41	58.51	99.91	99.95	99.92	0.09	0.05	0.08	0.08	0.01
Ordinary resolution number 2: Directors and/or Company Secretary authority	2 369 006 300	131 637 391	59.41	58.51	99.91	99.95	99.92	0.09	0.05	0.08	0.08	0.01

- * Based on 3 987 414 600 ordinary votes (representing 39 874 146 Ordinary Shares in issue) and 224 975 962 “N” ordinary votes (representing 224 975 962 “N” Ordinary Shares in issue) at the date of the General Meeting. Brimstone Ordinary Shares carry 100 votes per Ordinary Share and “N” Ordinary Shares carry 1 vote per “N” Ordinary Share.
- ** In relation to the total number of Ordinary Shares and “N” Ordinary Shares voted at the General Meeting.
- *** In relation to the total number of Ordinary Shares and “N” Ordinary Shares in issue at the date of the General Meeting.

Based on the above voting results, all Resolutions were passed by the requisite majority of Shareholders present in person or represented by proxy at the General Meeting.

Cape Town
26 February 2024

Investment Bank, Corporate Advisor and Sponsor
Nedbank Corporate and Investment Banking, a division of Nedbank Limited