

**THE SPAR GROUP LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration number: 1967/001572/06)  
JSE Code: SPP  
ISIN: ZAE000058517  
(“**SPAR**” or the “**Company**”)

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**AVAILABILITY OF UPDATED BROAD-BASED BLACK ECONOMIC EMPOWERMENT (“B-BBEE”) ANNUAL COMPLIANCE REPORT AND CHANGE TO BOARD COMMITTEE**

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**Availability of updated B-BBEE annual compliance report**

SPAR shareholders (“**Shareholders**”) are referred to the announcement published on SENS on Thursday, 21 December 2023 (“**Announcement**”), wherein Shareholders were advised, *inter alia*, of the availability of the Company’s latest annual compliance report prepared pursuant to section 13G(2) of the Broad-Based Black Economic Empowerment Act, No. 53 of 2003, as amended, on SPAR’s website (“**Previous B-BBEE Report**”).

Shareholders are hereby advised that the Company’s B-BBEE verification agents have issued an updated B-BBEE annual compliance report following the identification of an error in the Skills Development calculations. This has resulted in the B-BBEE rating recorded in the Previous B-BBEE Report moving from a Level 5 to a Level 4. The updated B-BBEE annual compliance report is now available on SPAR’s website at: [www.thespargroup.com/pdf/SPAR\\_BBEE\\_Certificate\\_2023.pdf](http://www.thespargroup.com/pdf/SPAR_BBEE_Certificate_2023.pdf).

**Change to board committee**

In compliance with paragraph 3.59(c) of the JSE Limited Listings Requirements, Shareholders are hereby advised that Ms Funke Ighodaro, an Independent Non-Executive Director of the Company, has been appointed as a member of the Risk Committee with effect from Thursday, 22 February 2024.

Pinetown  
26 February 2024

Sponsor  
One Capital