



Transaction Capital Limited  
(Incorporated in the Republic of South Africa)  
Registration Number: 2002/031730/06  
JSE share code: TCP  
ISIN: ZAE000167391  
("Transaction Capital" or "the Company")



TransCapital Investments Limited  
(Incorporated in the Republic of South Africa)  
Registration Number: 2016/130129/06  
Bond company code: TCII  
LEI NUMBER: 378900AA31160C6B8195

## **GLOBAL CREDIT RATINGS DOWNGRADES THE RATINGS ON TRANSACTION CAPITAL LIMITED AND PLACES THEM ON RATING WATCH NEGATIVE DUE TO THE ONGOING CORPORATE RESTRUCTURING**

GCR Ratings ("GCR") has downgraded the long and short-term South African national scale issuer credit ratings on Transaction Capital Limited to A<sub>(ZA)</sub> and A2<sub>(ZA)</sub> respectively, from A<sub>(ZA)</sub> and A1<sub>(ZA)</sub> respectively, with a Rating Watch Negative. At the same time, the long-term international scale rating has been affirmed at B+ with a Rating Watch Negative.

A full ratings report will be uploaded onto the website once made available by GCR. Shareholders and noteholders are referred to the Company's website on [www.transactioncapital.co.za](http://www.transactioncapital.co.za).

Sandton  
22 February 2024

Enquiries:  
Lisa Lill – Company Secretary  
Email: [lisal@transactioncapital.co.za](mailto:lisal@transactioncapital.co.za)

Sponsors:  
Equity Sponsor: Investec Bank Limited  
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