

## **CAXTON AND CTP PUBLISHERS AND PRINTERS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 1947/022616/06)

Share code CAT ISIN ZAE000043345

("the Company")

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### **TRADING STATEMENT**

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In terms of paragraph 3.4(b) of the Listings Requirements of the Johannesburg Stock Exchange, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the current reporting period will differ by at least 20% from the financial results of the previous corresponding period.

Shareholders of the Company are advised that it is reasonably certain that, for the six months ended 31 December 2023:

- Headline earnings per share are expected to be between 83,0 and 87,0 cents per share, representing a decrease of between 4.1% and 8.5%, as compared to the headline earnings of 90,7 cents per share reported for the six months ended 31 December 2022.

The decline in headline earnings per share is indicative of a more difficult trading environment with consumers battling inflation, low economic growth and continued loadshedding. The review period was characterized by a decline in overall revenues and a slight margin squeeze, which were offset by consistent cost control and an increase in net finance income.

- Earnings per share are expected to be between 73,0 and 77,0 cents per share, representing a decrease of between 27.6% and 31.3%, as compared to the earnings of 106,3 cents per share reported for the six months ended 31 December 2022.

The material decline in earnings per share was largely attributable to the profit on the sale of Private Property South Africa Proprietary Limited (R78,9 million) for the half year ended 31 December 2022, as opposed to a loss on the disposal of the investment in Novus Holdings Limited (R45.2 million) in the current year.

The Group's cash flow remained strong with cash and cash equivalents ending on R1 810,1 million - this has subsequently further improved to R2 170,0 million.

### **RESULTS**

Shareholders are further advised that the Company is in the process of finalising its results for the period concerned and it is expected that these results will be released on SENS no later than 11 March 2024.

### **RESPONSIBILITY STATEMENT**

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors.

The board of directors of the Company accepts responsibility for the information contained in this announcement and certifies that, to the best of its knowledge and belief, the information contained in this announcement is true and nothing has been omitted which is likely to affect the importance of the information.

By order of the board.

Johannesburg  
22 February 2024

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### **Sponsor**

AcaciaCap Advisors Proprietary Limited