

Brimstone Investment Corporation Limited

(Registration number 1995/010442/06)

(Incorporated in the Republic of South Africa)

ISIN Number: ZAE000015277 Share Code: BRT

ISIN Number: ZAE000015285 Share Code: BRN

("Brimstone" or the "Company" or the "Group")

Trading Statement

In terms of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as they are reasonably certain that the financial results for the current reporting period will differ by at least 20% from the prior comparative reporting period.

For the year ended 31 December 2023 (the "**current period**"), Brimstone expects to report:

- earnings per share ("**EPS**") of between 114.1 cents and 121.7 cents, compared to EPS of 76.6 cents reported for the year ended 31 December 2022 (the "**comparative period**"), representing an increase in EPS of between 49% and 59% for the current period; and
- headline earnings per share ("**HEPS**") of between 69.5 cents and 73.7 cents, compared to HEPS of 69.0 cents reported for the comparative period, representing an increase in HEPS of between 1% and 7% for the current period.

The increase in profit for the current period of the Group compared to the comparative period is mainly due to:

- an increase in other investment gains; and
- an increase in the Group's share of profits of associates and joint ventures.

Shareholders are advised that the financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors.

Brimstone's results for the current period are expected to be published on SENS on or about 6 March 2024.

21 February 2024

Cape Town

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited