

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta")

DEALINGS IN SECURITIES BY DIRECTORS

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information is disclosed in respect of awards in terms of the Invicta Long Term Bonus and Share Incentive Scheme 2006 ("LBSIR"):

Name of director:	SB Joffe
Company:	Invicta Holdings Limited
Nature of transaction:	Grant and acceptance of LBSIRs (off market). The participant will be paid for each LBSIR granted by the growth in value of the LBSIR as calculated from the grant date and grant price until the exercise date. The LBSIR payment will be settled in Invicta ordinary shares
Number of LBSIRs:	771 148
Class of securities:	LBSIRs in respect of ordinary shares
Grant date:	16 February 2024
Acceptance date:	21 February 2024
Grant price per LBSIR:	R26.64
Value per LBSIR:	R7.41
Value of transaction:	R5 711 060.40
Vesting period:	LBSIRs will vest after 3 years, subject to performance conditions
Nature of interest:	Direct beneficial
Clearance obtained:	Yes
Name of director:	N Rajmohamed
Company:	Invicta Holdings Limited
Nature of transaction:	Grant and acceptance of LBSIRs (off market). The participant will be paid for each LBSIR granted by the growth in value of the LBSIR as calculated from the grant date and grant price until the exercise date. The LBSIR payment will be settled in Invicta ordinary shares
Number of LBSIRs:	245 858
Class of securities:	LBSIRs in respect of ordinary shares
Grant date:	16 February 2024
Acceptance date:	20 February 2024
Grant price per LBSIR:	R26.64
Value per LBSIR:	R7.41
Value of transaction:	R1 820 804.68
Vesting period:	LBSIRs will vest after 3 years, with 85% thereof being subject to the satisfaction of performance conditions
Nature of interest:	Direct beneficial
Clearance obtained:	Yes
Name of director:	C Barnard
Company:	Invicta Holdings Limited
Nature of transaction:	Grant and acceptance of LBSIRs (off market). The participant will be paid for each LBSIR granted by the growth in value of the LBSIR as calculated from the grant date and grant price until the exercise date. The LBSIR payment will be settled in Invicta ordinary shares
Number of LBSIRs:	266 976
Class of securities:	LBSIRs in respect of ordinary shares

Grant date:	16 February 2024
Acceptance date:	20 February 2024
Grant price per LBSIR:	R26.64
Value per LBSIR:	R7.41
Value of transaction:	R1 977 202.90
Vesting period:	LBSIRs will vest after 3 years, with 85% thereof being subject to the satisfaction of performance conditions
Nature of interest:	Direct beneficial
Clearance obtained:	Yes

Johannesburg
21 February 2024

Sponsor
Nedbank Corporate and Investment Banking, a division of Nedbank Limited