

CHOPPIES ENTERPRISES LIMITED

(Incorporated in the Republic of Botswana)

Registration number: BW00001142508

JSE SHARE CODE: CHP

BSE SHARE CODE: CHOP-EQO

ISIN: BW0000001072

("Choppies" or "Company")

**TRADING STATEMENT**

In terms of the Listings Requirements of the Botswana Stock Exchange ("BSE") and the JSE Limited ("JSE"), companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on next will differ by more than 10% (in the case of the BSE) or more than 20% (in the case of the JSE) from the financial results reported for the previous corresponding period.

Choppies is currently finalising its financial results for the 6 months ended 31 December 2023 ("HY2023") and expects the HY2023 financial results to fall within the following ranges: -

	HY2023 Expected range (%)	HY2023 Expected range (BWP Millions)	HY2022 As reported (BWP Millions)
Profit after tax			
Profit after tax - total operations	32% - 22%	94 - 87	71
Profit after tax - continuing operations	46% - 36%	104 - 97	71
	Expected range (%)	Expected range (thebe per share) ¹	As reported (thebe per share) ¹
Earnings per share¹			
Basic earnings per share - total operations	(2%) - (12%)	5.2 - 4.7	5.3
Basic earnings per share - continuing operations	6% - (4%)	5.6 - 5.1	5.3
Headline earnings per share - total operations	4% - (-6%)	5.4 - 4.9	5.2
Headline earnings per share - continuing operations	7% - (3%)	5.5 - 5.0	5.2

⁽¹⁾ The previous corresponding period's earnings have been restated to account for the adjusted weighted average number of shares as a result of the rights offer completed during June 2023.

The estimated financial information on which this trading statement is based, has not been reviewed nor reported on by the Company's external auditors. Accordingly, shareholders are advised to exercise caution when trading in the Company's securities until such time as the actual results for HY2023 are released. The Company expects to release its HY2023 financial results on or about 29 February 2024.

The Company's primary listing is on the BSE and its secondary listing is on the JSE.

21 February 2024

BSE Sponsoring Broker
Stockbrokers Botswana Limited

JSE Sponsor
PSG Capital

