

RENERGEN LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2014/195093/06)

JSE Share code: REN

A2X Share code: REN

ISIN: ZAE000202610

LEI: 378900B1512179F35A69

Australian Business Number (ABN): 93 998 352 675

ASX Share code: RLT

(“**Renergen**” or “**the Company**” or “**the Group**”)



CHANGE IN SUBSTANTIAL SHAREHOLDINGS

Renergen is pleased to announce Mr Ye Jia as the Company's newest substantial shareholder, following his acquisition of the entire shareholding from Notable Pioneer. The disposal and acquisition is part of a strategic restructuring of the Ye family's entire investment portfolio wherein Notable Pioneer, solely owned by Mr Ye Hui, has transferred 100% of its holding directly to another family member.

“We have been following Renergen's progress and can confirm that despite the current share price performance, we are pleased with the results achieved by the Company especially considering the highly technical and complex operating environment. We continue to share the long-term strategic vision of management through the Phase 2 expansion of the Virginia Gas Project. This first investment marks my intention to remain a long-term shareholder, and in time, I will consider increasing my stake as the Company further progresses its strategy,” said Mr Ye Jia.

In accordance with the Deed of Undertaking entered into between the Company and ASX, and section 122(3)(b) of the Companies Act, No. 71 of 2008, as amended (“**Companies Act**”), and paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that the Company has received formal notification in the prescribed form from Mr Ye Jia, advising that he has acquired a beneficial interest in securities of the Company, such that the total of all beneficial interests held by him amounts to 5.69% of the Company's total issued ordinary share capital. In addition, the Company received formal notification in the prescribed form from Notable Pioneer Limited, advising that it has disposed of all of its beneficial interest in securities of the Company.

The requisite notices in terms of section 122(3)(a) of the Companies Act have been filed with the Takeover Regulation Panel. The board of the Company accepts responsibility for the information contained in this announcement and confirms that, to the best of its knowledge and belief, such information accurately reflects the information contained in the TRP 121.1 forms received by the Company from Notable Pioneer Limited and Mr Jia.

Previous and Present Voting Power

The total number of votes attached to all voting shares in the Company that Notable Pioneer Limited or its associates and Mr Ye Jia and his associates have a relevant interest, are as follows:

| Name of Substantial Shareholder | Date of Previous Notice | Number of Securities Held (15 March 2022) | Previous Balance | Previous Voting power (%) | Present Balance | Present Voting Power (%) |
|---------------------------------|-------------------------|--|------------------|---------------------------|-----------------|--------------------------|
| Notable Pioneer Limited | 15 March 2022 | 10,231,972 CDI's (Equivalent to 10,231,972 ordinary shares in the Company) | 10,231,972 | 7.9% | 0 | 0% |
| Ye Jia | N/A | 0 | 0 | 0% | 8,030,000 | 5,69% |

Johannesburg
21 February 2024

Authorised by: Stefano Marani
Chief Executive Officer

Designated Advisor
PSG Capital

To readers reviewing this announcement on the Stock Exchange News Service (SENS), this announcement may contain graphics and/or images which can be found in the PDF version posted on the Company's website.

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