

VUKILE PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2002/027194/06)

JSE share code: VKE

ISIN: ZAE000056370

Debt company code: VKEI

NSX share code: VKN (Granted REIT status with the JSE)

("Vukile" or "the Company")



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RESULTS OF ACCELERATED BOOKBUILD

Shareholders of Vukile are referred to the announcement released on SENS on 19 February 2024 ("**the Launch Announcement**") regarding the launch of an equity raise ("**the Equity Raise**") equating to approximately 5% of the Company's current market capitalisation, through the issue of new ordinary shares ("**the Bookbuild Shares**").

Following strong demand, Vukile elected to increase the size of the Equity Raise to R1 billion and is pleased to announce the successful placement of c.6.6% of the Company's market capitalisation, equating to 68,493,151 million new ordinary shares.

The Bookbuild Shares were placed at a price of R14.60 per share, representing a 0.75% discount to the pre-launch Vukile share price as at market close on 19 February 2024 (representing a 4.85% discount to the 10-day VWAP).

Subject to approval by the JSE Limited, listing and trading of the Bookbuild Shares is expected to commence at 09h00 on 23 February 2024.

Houghton Estate
20 February 2024

Sole Bookrunner, Corporate Advisor and Transaction
Sponsor



South African legal counsel to the Sole Bookrunner



JSE & Debt sponsor



NSX sponsor



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in connection with the Equity Raise nor the Bookbuild Shares, and any investment decision to buy Bookbuild Shares in terms of the Equity Raise must be made solely on the basis of publicly available information which has not been independently verified by the Sole Bookrunner.

The Sole Bookrunner is acting for the Company, and no one else, in connection with the Equity Raise and will not be responsible to anyone other than the Company for providing the protections offered to its clients, nor for providing advice in relation to the Equity Raise.

Persons who are invited to and who choose to participate in the Equity Raise by making an offer to take up Bookbuild Shares, will be deemed to have read and understood this announcement in its entirety and to be making such offer on the terms and conditions, and to be providing the representations, warranties, acknowledgements and undertakings, contained herein. Each such person represents, warrants and acknowledges and undertakes that it is a person eligible to subscribe for the Bookbuild Shares in compliance with the restrictions set forth herein and the applicable laws and regulations in its home jurisdiction and in the jurisdiction (if different) in which it is physically resident.

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