

NEPI ROCKCASTLE N.V.

Incorporated and registered in the Netherlands

Registered number: 87488329

Share code: NRP

ISIN: NL0015000RT3

("NEPI Rockcastle")



DEALINGS IN SECURITIES BY DIRECTORS OF NEPI ROCKCASTLE

Shareholders are advised that in terms of the implementation of the Fortress Real Estate Investments Limited ("Fortress") scheme of arrangement (the "**scheme**"), the directors of NEPI Rockcastle referenced below received NEPI Rockcastle shares (the "**scheme consideration**") as consideration for the repurchase by Fortress of the Fortress B shares held by them.

As the implementation date of the scheme fell within NEPI Rockcastle's closed period, a waiver permitting the dealing in securities to occur during a closed period was sought from and granted by the JSE, on the basis that the directors have no discretion in respect of the receipt the scheme consideration pursuant to the terms and conditions of the scheme.

Accordingly, shareholders are advised of the following information relating to dealings in securities by directors of NEPI Rockcastle under the JSE Listings Requirements and the Market Abuse Regulation ("**MAR**") in Europe.

Name of director / person discharging managerial responsibilities and relationship to director / person discharging managerial responsibilities and reason for the notification:	Steven Brown
Initial notification / amendment according to MAR:	Initial notification
Transaction date:	19 February 2024
Class of securities / description and type of the financial instrument:	Ordinary shares of EUR0.01 each
Number of securities / volume:	244 371
Deemed price per security:	ZAR 125.33
Deemed total value:	ZAR 30 627 017.43
Nature of transaction:	Off-market acceptance of shares
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Waiver granted in terms paragraph 3.66 of the JSE Listings Requirements

Name of director / person discharging managerial responsibilities and relationship to director / person discharging managerial responsibilities and reason for the notification:	Andre van der Veer
Initial notification / amendment according to MAR:	Initial notification
Transaction date:	19 February 2024
Class of securities / description and type of the financial instrument:	Ordinary shares of EUR0.01 each
Number of securities / volume:	2 167
Deemed price per security:	ZAR 125.33
Deemed total value:	ZAR 271 590.11
Nature of transaction:	Off-market acceptance of shares
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Waiver granted in terms paragraph 3.66 of the JSE Listings Requirements

For further information please contact:

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19 February 2024