

SA CORPORATE REAL ESTATE LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2015/015578/06)

Share code: SAC ISIN: ZAE000203238

(Approved as a REIT by the JSE)

("SA Corporate" or "the Company")

NOTIFICATION OF AN ACQUISITION OF BENEFICIAL INTEREST IN SECURITIES

In compliance with section 122(3)(b) of the Companies Act, 71 of 2008 ("the Companies Act") and paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders are advised that SA Corporate has received formal notification in accordance with section 122(1) of the Companies Act, that Public Investment Corporation SOC Limited ("PIC") has acquired SA Corporate ordinary shares, such that its entire beneficial interest now amounts to 21.985% of SA Corporate's issued ordinary share capital.

The board of directors of SA Corporate ("Board") accepts responsibility for the information contained in this announcement and confirms that, to the best of their knowledge and belief, such information is true and this announcement does not omit anything likely to affect the importance of such information. The Board has relied on the accuracy of the information contained in the notification received from PIC in making this statement.

As required in terms of section 122(3)(a) of the Companies Act, SA Corporate has filed the required notice with the Takeover Regulation Panel.

16 February 2024

Johannesburg

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited