

South32 Limited (Incorporated in Australia under the Corporations Act 2001 (Cth)) (ACN 093 732 597) ASX / LSE / JSE Share Code: S32; ADR: SOUHY ISIN: AU000000S320 south32.net

FINAL INVESTMENT APPROVAL TO DEVELOP HERMOSA'S TAYLOR DEPOSIT

The following announcement has today been submitted to the National Storage Mechanism and will shortly be available for inspection at https://data.fca.org.uk/#/nsm/nationalstoragemechanism:

• Final Investment Approval to Develop Hermosa's Taylor Deposit

South32 Limited (ASX, LSE, JSE: S32; ADR: SOUHY) (South32) held a conference call at 8.30am Australian Western Standard Time to discuss South32's 2024 half year financial results materials and this announcement. The conference call recording is available on the South32 website (https://www.south32.net/investors/presentations-speeches).

Separately a video presentation by South32 Chief Executive Officer, Graham Kerr, will be made available on the South32 website (https://www.south32.net/news-media/latest-news).

About us

South32 is a globally diversified mining and metals company. Our purpose is to make a difference by developing natural resources, improving people's lives now and for generations to come. We are trusted by our owners and partners to realise the potential of their resources. We produce commodities including bauxite, alumina, aluminium, copper, silver, lead, zinc, nickel, metallurgical coal and manganese from our operations in Australia, Southern Africa and South America. We also have a portfolio of high-quality development projects and options, and exploration prospects, consistent with our strategy to reshape our portfolio toward commodities that are critical for a low-carbon future.

Investor Relations

Ben Baker

T +61 8 9324 9363 M +61 403 763 086 E Ben.Baker@south32.net

Media Relations

 Jamie Macdonald
 Miles Godfrey

 T
 +61 8 9324 9000
 T
 +61 8 9324 9000

 M
 +61 408 925 140
 M
 +61 415 325 906

E Jamie.Macdonald@south32.net E Miles.Godfrey@south32.net

Further information on South32 can be found at www.south32.net.

JSE Sponsor: The Standard Bank of South Africa Limited

15 February 2024