

RENERGEN LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2014/195093/06)

JSE Share code: REN

A2X Share code: REN

ISIN: ZAE000202610

LEI: 378900B1512179F35A69

Australian Business Number (ABN): 93 998 352 675

ASX Share code: RLT

("Renergen" or "the Company")



LNG DELIVERIES COMMENCE AND HELIUM OPERATIONAL UPDATE

Renergen would like to inform investors that following the maintenance outage, LNG deliveries have re-commenced.

The delays suffered during the planned maintenance outage were primarily as a result of the scheduled maintenance period being brought forward to coincide with the helium coldbox repair. The shut down ran longer than expected owing to unexpected challenges experienced with the primary mixed refrigerant compressors. These compressors were supplied by a company which is part of a global Swiss compressor manufacturing group, which includes China where the compressors were assembled. The Original Equipment Manufacturer ("OEM"), Local agent and Swiss Head-office together with our project and engineering teams were able to diagnose the problem and determine the root cause. As a result of the losses suffered due to the delay, the Company will seek to obtain relief from insurance cover and or a contractual claim against its suppliers.

We have turned our full attention to the helium system following the successful repair and testing of the helium cold box last year. We are currently awaiting the arrival of the OEM which will occur following the Chinese New Year celebrations. Once in the country they will finalise the integration of the helium system into the overall plant and then undertake a final performance test to ensure the entire plant performs according to its original design specifications.

In preparation, the nitrogen and helium systems will be filled with externally sourced refrigerant, primarily pure gaseous nitrogen and helium, which are essential to the cooling process of the respective coldboxes.

Johannesburg
15 February 2024

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