

EQUITES PROPERTY FUND LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2013/080877/06)
JSE share code: EQU ISIN: ZAE000188843
JSE alpha code: EQUI
(Approved as a REIT by the JSE)
("Equites" or "the Company")



DEALINGS IN SECURITIES BY A DIRECTOR OF THE COMPANY AND AN AMENDMENT TO EXISTING FINANCE ARRANGEMENTS OF AN ASSOCIATE OF A DIRECTOR OF THE COMPANY

Shareholders and noteholders are advised of the following information relating to dealings in securities by a director of Equites:

| | |
|--|-------------------|
| Name of director: | Riaan Gous |
| Date of transaction: | 9 February 2024 |
| Class of securities: | Ordinary shares |
| Number of securities: | 250 000 |
| Highest traded price on the market on the day: | R14.00 |
| Weighted average price per security: | R13.8816 |
| Lowest traded price on the market on the day: | R13.85 |
| Total value of transaction: | R3 470 400.00 |
| Nature of transaction: | On-market sale |
| Nature and extent of director's interest: | Direct beneficial |
| Clearance to deal received: | Yes |

| | |
|--|-------------------|
| Name of director: | Riaan Gous |
| Date of transaction: | 12 February 2024 |
| Class of securities: | Ordinary shares |
| Number of securities: | 250 000 |
| Highest traded price on the market on the day: | R14.00 |
| Weighted average price per security: | R13.8418 |
| Lowest traded price on the market on the day: | R13.80 |
| Total value of transaction: | R3 460 450.00 |
| Nature of transaction: | On-market sale |
| Nature and extent of director's interest: | Direct beneficial |
| Clearance to deal received: | Yes |

Following the above-mentioned sales, Riaan Gous's total shareholding in Equites (both direct and indirect) will be 3 169 462 shares, comprising c. 0.41% of the Company's issued share capital.

Shareholders are further advised that on 13 February 2024 GRG Investments Proprietary Limited ("GRG Investments") agreed terms to amend the existing R18 000 000 three-year loan (the "**Loan**") concluded with Investec Bank Limited (as detailed in the announcement released on 8 December 2021) by the reduction of the Loan to R13 409 256.18 (the "**Amendment**"). In terms of the Amendment, the security agreement related to the Loan has been revised by a reduction in the number of Equites shares that are pledged as security to 2 782 993 shares.

As Riaan Gous is a director and sole shareholder of GRG Investments, the Amendment constitutes a dealing in securities by an associate of a director. The transaction was conducted off-market and clearance was obtained.

14 February 2024

Sponsor



Debt sponsor

