FORTRESS REAL ESTATE INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2009/016487/06)

JSE share codes: FFA ISIN: ZAE000248498

FFB ISIN: ZAE000248506

Bond company code: FORI LEI: 378900FE98E30F24D975 ("Fortress" or the "Company")



TRP121: NOTIFICATION OF ACQUISITION OF INTEREST IN SHARES

In compliance with section 122(3)(b) of the Companies Act, No 71 of 2008 (the "Companies Act"), regulation 121(2)(b) of the Companies Act Regulations 2011 and paragraph 3.83(b) of the JSE Listings Requirements, shareholders are advised that Fortress has received notification from Public Investment Corporation SOC Limited ("PIC") of the acquisition by PIC of Fortress A and Fortress B ordinary shares, such that PIC holds 20.695% of Fortress' A ordinary shares and 15.186% of Fortress' B ordinary shares in issue.

As required in terms of section 122(3)(a) of the Companies Act, Fortress has filed the required notices with the Takeover Regulation Panel.

The board of directors of Fortress accepts responsibility that the information contained in this announcement accurately reflects the information contained in the TRP121.1 forms received by the Company from PIC and, to the best of their knowledge and belief, no information has been omitted which is likely to affect such accuracy.

13 February 2024

Lead sponsor

AVAEAPITAL

Joint sponsor

